

Registered Number 06016331

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Abbreviated Accounts

30 November 2007

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Registered Number 06016331

Balance Sheet as at 30 November 2007

	Notes	2007 £	£	
Fixed assets				
Tangible	2		171,474	
			<u>171,474</u>	-
Current assets				
Debtors	3	33,233		
Cash at bank and in hand		93,900		
Total current assets		<u>127,133</u>		-
Creditors: amounts falling due within one year	4	(31,652)		
Net current assets (liabilities)			95,481	
Total assets less current liabilities			<u>266,955</u>	-
Creditors: amounts falling due after more than one year	5	(197,282)		
Total net assets (liabilities)			<u>69,673</u>	-
Capital and reserves				
Called up share capital	6		10	
Profit and loss account			69,663	
Shareholders funds			<u>69,673</u>	-

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- a. For the year ending 30 November 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29 September 2008

And signed on their behalf by:

MICHAEL CHRISTOPHER SLAWSKI, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
additions	141,392	37,604	178,996
disposals	0	0	0
At 30 November 2007	<u>141,392</u>	<u>37,604</u>	<u>178,996</u>
Depreciation			
Charge for year	0	7,522	7,522
on disposals	0	0	0
At 30 November 2007	<u>0</u>	<u>7,522</u>	<u>7,522</u>
Net Book Value			
At 30 November 2007	<u>141,392</u>	<u>30,082</u>	<u>171,474</u>

3 Debtors

	2007 £
Trade debtors	32,478
Prepayments and accrued income	<u>755</u>
	33,233

4 Creditors: amounts falling due within one year

	2007 £
Bank loans and overdrafts	4,486
Trade creditors	4,386
Accruals and deferred income	898
Taxation and Social Security	<u>21,882</u>
	31,652

5 Creditors: amounts falling due after more than one year

	2007
	£
Bank loans and overdrafts	<u>197,282</u>
	197,282

6 Share capital

	2007
	£
Authorised share capital:	
10 Ordinary shares of £1 each	10
Allotted, called up and fully paid:	
10 Ordinary shares of £1 each	10