

Registered Number 06015919

THORNTON MANAGEMENT SERVICES LIMITED

Abbreviated Accounts

31 December 2009

THORNTON MANAGEMENT SERVICES LIMITED
Registered Number 06015919
Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	563,500	644,000
Tangible	3	<u>3,588</u>	<u>3,789</u>
Total fixed assets		567,088	647,789
Current assets			
Debtors		508,572	394,788
Cash at bank and in hand		276,270	254,822
Total current assets		<u>784,842</u>	<u>649,610</u>
Creditors: amounts falling due within one year		(688,118)	(756,369)
Net current assets		96,724	(106,759)
Total assets less current liabilities		<u>663,812</u>	<u>541,030</u>
Creditors: amounts falling due after one year		(309,248)	(309,248)
Total net Assets (liabilities)		354,564	231,782
Capital and reserves			
Called up share capital		99	99
Profit and loss account		<u>354,465</u>	<u>231,683</u>
Shareholders funds		<u>354,564</u>	<u>231,782</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2010

And signed on their behalf by:

Mr R Thornton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2008	805,000
At 31 December 2009	<u>805,000</u>
Depreciation	
At 31 December 2008	161,000
Charge for year	80,500
At 31 December 2009	<u>241,500</u>
Net Book Value	
At 31 December 2008	644,000
At 31 December 2009	<u>563,500</u>

3 Tangible fixed assets

Cost	£
At 31 December 2008	6,082
additions	708
disposals	
revaluations	
transfers	
At 31 December 2009	<u>6,790</u>
Depreciation	
At 31 December 2008	2,293
Charge for year	909
on disposals	
At 31 December 2009	<u>3,202</u>
Net Book Value	
At 31 December 2008	3,789
At 31 December 2009	<u>3,588</u>