

Registration number 06015919

Thornton Management Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

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COMPANIES HOUSE

R A Lister Limited
Chartered Accountants
14 Rishworth Street
Wakefield
West Yorkshire
WF1 3BY

Thornton Management Services Limited
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Thornton Management Services Limited
(Registration number: 06015919)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		241,500	322,000
Tangible fixed assets		<u>3,504</u>	<u>3,299</u>
		<u>245,004</u>	<u>325,299</u>
Current assets			
Debtors		374,359	539,934
Cash at bank and in hand		<u>498,393</u>	<u>345,071</u>
		872,752	885,005
Creditors Amounts falling due within one year		<u>(190,290)</u>	<u>(289,454)</u>
Net current assets		<u>682,462</u>	<u>595,551</u>
Total assets less current liabilities		927,466	920,850
Creditors Amounts falling due after more than one year		<u>(102,706)</u>	<u>(102,706)</u>
Net assets		<u>824,760</u>	<u>818,144</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		<u>824,661</u>	<u>818,045</u>
Shareholders' funds		<u>824,760</u>	<u>818,144</u>

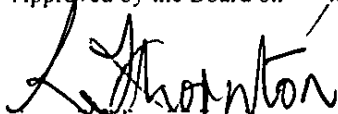
For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 24/4/14 and signed on its behalf by



Mr R Thornton
Director

Thornton Management Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Positive Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	25% reducing balance

Thornton Management Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	805,000	9,791	814,791
Additions	-	1,592	1,592
At 31 December 2013	<u>805,000</u>	<u>11,383</u>	<u>816,383</u>
Depreciation			
At 1 January 2013	483,000	6 492	489,492
Charge for the year	80,500	1,387	81,887
At 31 December 2013	<u>563,500</u>	<u>7,879</u>	<u>571,379</u>
Net book value			
At 31 December 2013	<u>241,500</u>	<u>3 504</u>	<u>245,004</u>
At 31 December 2012	<u>322,000</u>	<u>3,299</u>	<u>325,299</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No.	£
Ordinary shares of £1 each	<u>99</u>	<u>99</u>	<u>99</u>	<u>99</u>