

RK AUDIOS LIMITED

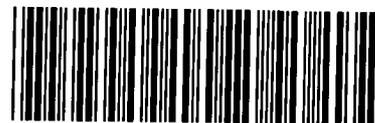
Company No. 06015908

AMENDING SET

**Director's Report and Financial Statements
For the Year Ended 31st March 2018**

**L N Summerson – FMAAT (Licensed)
4 Eastbrook House
East Street
Wimborne
Dorset
BH21 1DX**

TUESDAY



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02/04/2019

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COMPANIES HOUSE

RK AUDIOS LIMITED

Detailed Profit & Loss Account For the Year Ended 31st March 2018

	<u>2018</u>		<u>2017</u>
	£	£	£
Sales		50008	50423
LESS: Cost of Sales		<u>5855</u>	<u>4525</u>
<u>GROSS PROFIT</u>		44153	45898
Add: Interest receivable		<u>11</u>	<u>10</u>
		44164	45908
<u>LESS: OVERHEADS</u>			
Directors Salaries	9920		8060
Travel & Subsistence	7407		7049
Telephone & Internet Costs	1770		1953
Printing, Postage & Stationery	115		93
General Expenses	661		399
Use of Home as Office	208		208
Accountancy	1247		1260
Depreciation	1101		1509
Bank Charges	<u>208</u>		<u>325</u>
		<u>22637</u>	<u>20856</u>
<u>NET PROFIT FOR THE YEAR</u>		21527	25052
<u>LESS: TAXATION</u>		<u>4354</u>	<u>4360</u>
<u>NET PROFIT AFTER TAXATION</u>		17173	20692
<u>LESS: DIVIDEND</u>		<u>17000</u>	<u>20000</u>
<u>RETAINED PROFIT FOR THE YEAR</u>		173	692
<u>BALANCE BROUGHT FORWARD</u>		<u>3544</u>	<u>2852</u>
<u>BALANCE CARRIED FORWARD</u>		<u>3717</u>	<u>3544</u>

RK AUDIOS LIMITED

Balance Sheet as at 31st March 2018

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
<u>FIXED ASSETS</u>				
Tangible Assets		6367		7468
<u>CURRENT ASSETS</u>				
Debtors	1111		5859	
Cash at Bank & In Hand	<u>5804</u>		<u>5532</u>	
	6915		11391	
<u>CREDITORS</u>				
Amounts falling due within one year	<u>9564</u>		<u>15314</u>	
<u>NET CURRENT LIABILITIES</u>		(2649)		(3923)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>3718</u>		<u>3545</u>

REPRESENTED BY:-

<u>SHARE CAPITAL</u>	1	1
<u>PROFIT & LOSS ACCOUNT</u>	<u>3717</u>	<u>3544</u>
	<u>3718</u>	<u>3545</u>

For the year in question the Company was entitled to the exemption under Section (1) of Section 477 of the Companies Act 2006 (according to the turnover and balance sheet total of the Company).

No member or members have requested an audit under Section 476 (2) of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Financial statements were approved by the Board on 22.03.2019

Director

R G KINGSBURY

RK AUDIOS LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2018

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company.

1.3 DEPRECIATION

Depreciation has been provided at the following rates in order to write off the assets over their estimates useful lives.

Plant & Machinery - 15% of reducing balance
Computer Equipment - 20% of cost

2. TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. OPERATING PROFIT

This is stated after charging:-

	<u>2018</u>	<u>2017</u>
	£	£
Depreciation of owned fixed assets	1101	1509
Directors remuneration	9920	8960

4. TAXATION

	<u>2018</u>	<u>2017</u>
	£	£
UK Corporation Tax	4354	4360

RK AUDIOS LIMITED

Notes to the Financial Statements (Continued) For the Year Ended 31st March 2018

5. TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u> £
<u>COST</u>	
At 31.03.17	14612
Additions	-
At 31.03.18	<u>14612</u>
<u>DEPRECIATION</u>	
At 31.03.17	7144
This Year	<u>1101</u>
At 31.03.18	<u>8245</u>
<u>NET BOOK VALUE</u>	
At 31.03.17	<u>7468</u>
At 31.03.18	<u>6367</u>

6. DEBTORS

	<u>2018</u> £	<u>2017</u> £
Trade debtors	5739	5794
Prepayments	<u>65</u>	<u>65</u>
	<u>5804</u>	<u>5859</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2018</u> £	<u>2017</u> £
Trade Creditors	-	1000
Corporation Tax	4354	6904
Directors Loan Account	4257	6458
Accruals	<u>952</u>	<u>952</u>
	<u>9563</u>	<u>15314</u>

RK AUDIOS LIMITED

Notes to the Financial Statements (Continued) For the Year Ended 31st March 2018

8. SHARE CAPITAL

Authorised:-

Ordinary Shares of £1 each

1000

2018

£

2017

£

Allotted, called up and fully paid
Ordinary Shares of £1 each

1

1

9. PROFIT & LOSS ACCOUNT

2018

£

2017

£

At 31.03 17

3544

2852

Profit for the period

17173

20692

Dividends

(17000)

(20000)

At 31.03.18

3717

3544

10. DIVIDENDS

Dividends for which the company became liable during the year:-

Dividends paid

17000

20000

11. CONTROLLING PARTY

The company is controlled by the director.