

# **RK AUDIOS LIMITED**

**Company No. 06015908**

**Director's Report and Financial Statements  
For the Year Ended 31<sup>st</sup> March 2015**

## **AMENDING ACCOUNTS**

**L N Summerson – FMAAT (Licensed)  
4 Eastbrook House  
East Street  
Wimborne  
Dorset  
BH21 1DX**

**SATURDAY**



**\*A542VWZ4\***

**A12**

**02/04/2016**

**#7**

**COMPANIES HOUSE**

# RK AUDIOS LIMITED

## Balance Sheet as at 31<sup>st</sup> March 2015

	Notes	<u>£</u>	<u>2015</u>	<u>£</u>	<u>£</u>	<u>2014</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>	5			4961			5330
<b><u>CURRENT ASSETS</u></b>							
Debtors	6		7029			6433	
Cash at Bank			<u>1384</u>			<u>701</u>	
			8413			7134	
<b><u>CREDITORS: AMOUNTS</u></b>							
<b><u>FALLING DUE WITHIN ONE</u></b>							
<b><u>YEAR</u></b>	7		<u>10947</u>			<u>11328</u>	
<b><u>NET CURRENT LIABILITIES</u></b>				(2434)		(4194)	
				<u>2527</u>			<u>1136</u>
<b><u>CAPITAL AND RESERVES</u></b>							
Called Up Share Capital	8			1			1
Profit & Loss Account	9			<u>2526</u>		<u>1135</u>	
Shareholder's Funds				<u>2527</u>		<u>1136</u>	

For the year in question the Company was entitled to the exemption under Section (1) of Section 477 of the Companies Act 2006 (according to the turnover and balance sheet total of the Company).

No member or members have requested an audit under Section 476 (2) of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Financial statements were approved by the Board on 22/3/2016

Director .....

  
R G KINGSBURY

# **RK AUDIOS LIMITED**

## **Notes to the Financial Statements For the Period Ended 31st March 2015**

### **1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company.

#### **1.3 DEPRECIATION**

Depreciation has been provided at the following rates in order to write off the assets over their estimates useful lives.

Plant & Machinery            - 15% of reducing balance  
Computer Equipment

### **2. TURNOVER**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. OPERATING PROFIT**

This is stated after charging:-

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Depreciation of owned fixed assets	875	941
Directors remuneration	7920	7642

### **4. TAXATION**

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
UK Corporation Tax	6133	4774

# RK AUDIOS LIMITED

## Notes to the Financial Statements (Continued) For the Year Ended 31st March 2015

### 5. TANGIBLE FIXED ASSETS

	<u>Plant &amp; Machinery</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>COST</u></b>			
At 31.03.14	9346	588	9934
Additions	<u>506</u>	<u>-</u>	<u>506</u>
At 31.03.15	<u>9852</u>	<u>588</u>	<u>10440</u>
<b><u>DEPRECIATION</u></b>			
At 31.03.14	4016	588	4604
This Year	<u>875</u>	<u>-</u>	<u>875</u>
At 31.03.15	<u>4891</u>	<u>588</u>	<u>5479</u>
<b><u>NET BOOK VALUE</u></b>			
At 31.03.14	<u>5330</u>	<u>-</u>	<u>5330</u>
At 31.03.15	<u>4961</u>	<u>-</u>	<u>4961</u>

### 6. DEBTORS

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Trade debtors	6964	6368
Prepayments	<u>65</u>	<u>65</u>
	<u>7029</u>	<u>6433</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Bank Overdraft	-	2132
Trade Creditors	899	44
Corporation Tax	6133	4774
Other Taxes & Social Security Costs	-	22
Directors Loan Account	2555	480
Accruals	<u>1260</u>	<u>3876</u>
	<u>10847</u>	<u>11328</u>

# **RK AUDIOS LIMITED**

## **Notes to the Financial Statements (Continued) For the Year Ended 31st March 2015**

### **8. SHARE CAPITAL**

Authorised:-

Ordinary Shares of £1 each

1000

2015  
£

2014  
£

Allotted, called up and fully paid  
Ordinary Shares of £1 each

1

1

### **9. PROFIT & LOSS ACCOUNT**

2015  
£

2014  
£

At 31.03 14

1135

3703

Profit for the period

24391

20432

Dividends

(23000)

(23000)

At 31.03.15

2526

1135

### **10. DIVIDENDS**

Dividends for which the company became liable during the year:-

Dividends paid

23000

23000

### **11. CONTROLLING PARTY**

The company is controlled by the director.