

**Registered Number 06015525**

**Jagpal Stores Limited**

**Abbreviated Accounts**

**30 November 2011**

**Jagpal Stores Limited**

**Registered Number 06015525**

**Company Information**

**Registered Office:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Reporting Accountants:**

Desai & Co Accountants

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Jagpal Stores Limited**

Registered Number 06015525

**Balance Sheet as at 30 November 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	55,000	55,000
Tangible	3	17,920	19,117
		<u>72,920</u>	<u>74,117</u>
<b>Current assets</b>			
Stocks		40,437	38,776
Debtors		2,496	2,707
Cash at bank and in hand		2,915	1,233
Total current assets		<u>45,848</u>	<u>42,716</u>
<b>Creditors: amounts falling due within one year</b>		(106,449)	(106,083)
<b>Net current assets (liabilities)</b>		(60,601)	(63,367)
<b>Total assets less current liabilities</b>		<u>12,319</u>	<u>10,750</u>
<b>Total net assets (liabilities)</b>		<u>12,319</u>	<u>10,750</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		12,219	10,650
<b>Shareholders funds</b>		<u>12,319</u>	<u>10,750</u>

- 
- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:

**Mrs Harjinder Kaur, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net value of goods sold, excluding Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2010	<u>55,000</u>
At 30 November 2011	<u>55,000</u>
<b>Net Book Value</b>	
At 30 November 2011	55,000
At 30 November 2010	<u>55,000</u>

3 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 December 2010		49,630
Additions	-	<u>3,296</u>
At 30 November 2011	-	<u>52,926</u>
<b>Depreciation</b>		
At 01 December 2010		30,513
Charge for year	-	<u>4,493</u>
At 30 November 2011	-	<u>35,006</u>
<b>Net Book Value</b>		
At 30 November 2011		17,920
At 30 November 2010	-	<u>19,117</u>

4    **Share capital**

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

**2011**  
**£**

100

**2010**  
**£**

100