

REGISTERED NUMBER: 06015525 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2008

for

Jagpal Stores Limited

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15/08/2009

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COMPANIES HOUSE

Jagpal Stores Limited

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for the Year Ended 31 December 2008

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Jagpal Stores Limited
Company Information
for the Year Ended 31 December 2008

DIRECTORS:

Mrs J Jagpal
Mrs H Kaur
Miss R Jagpal

SECRETARY:

Mrs H Kaur

REGISTERED OFFICE:

280 Foleshill Road
Coventry
West Midlands
CV6 5AH

REGISTERED NUMBER:

06015525 (England and Wales)

ACCOUNTANTS:

Desai & Co Accountants
280 Foleshill Road
Coventry
West Midland
CV6 5AH

Jagpal Stores Limited

Abbreviated Balance Sheet
31 December 2008

| | Notes | 31.12.08 £ | £ | 31.12.07 £ | £ |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 55,000 | | 55,000 |
| Tangible assets | 3 | | 26,992 | | 34,671 |
| | | | <u>81,992</u> | | <u>89,671</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 41,453 | | 40,582 | |
| Debtors | | 853 | | 2,237 | |
| Cash at bank and in hand | | 1,315 | | 8,664 | |
| | | <u>43,621</u> | | <u>51,483</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 116,519 | | 131,111 | |
| | | <u>116,519</u> | | <u>131,111</u> | |
| NET CURRENT LIABILITIES | | | <u>(72,898)</u> | | <u>(79,628)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>9,094</u> | | <u>10,043</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 8,994 | | 9,943 |
| | | | <u>9,094</u> | | <u>10,043</u> |
| SHAREHOLDERS' FUNDS | | | <u>9,094</u> | | <u>10,043</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

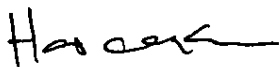
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14/08/2009 and were signed on its behalf by:



Director

The notes form part of these abbreviated accounts

Jagpal Stores Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net value of goods sold, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 January 2008 | |
| and 31 December 2008 | 55,000 |
| NET BOOK VALUE | |
| At 31 December 2008 | 55,000 |
| At 31 December 2007 | 55,000 |

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 January 2008 | 46,228 |
| Additions | 1,318 |
| At 31 December 2008 | 47,546 |
| DEPRECIATION | |
| At 1 January 2008 | 11,557 |
| Charge for year | 8,997 |
| At 31 December 2008 | 20,554 |
| NET BOOK VALUE | |
| At 31 December 2008 | 26,992 |
| At 31 December 2007 | 34,671 |

Jagpal Stores Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|-----------------------|-----------------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 31.12.08 | 31.12.07 |
| | | | £ | £ |
| 100,000 | Ordinary | £1 | <u>100,000</u> | <u>100,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.12.08 | 31.12.07 |
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

Jagpal Stores Limited

Report of the Accountants to the Directors of
Jagpal Stores Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Desai & Co Accountants
280 Foleshill Road
Coventry
West Midland
CV6 5AH

Date: 14/08/2009