

Registered number 6015384

**BARWOOD LASALLE LAND TRUSTEE LTD**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 2009**

WEDNESDAY



A34 \*ARUJKB\* 262  
26/05/2010  
COMPANIES HOUSE

**Directors**

The directors who served during the period were as follows

Mr J Lyon

Mr A Bull

Mr C Fry

Mr G Blouin (resigned 18th December 2009)

Mr J Agnew

**Secretary**

Mr M L Pollard

**Directors' report**

The directors present their annual report for the year ended 31 December 2009 together with the Company's financial statements

**Principal activity**

The Company is the trustee of Barwood LaSalle Land Exempt Unit Trust

**Dividends**

The directors do not recommend the payment of a dividend (2008 £nil)

**Audit**

The Company is exempt by virtue of S480 of the Companies Act 2006 from the requirement for the Company's accounts to be audited as the Company has been dormant since formation

BY ORDER OF THE BOARD



J Lyon  
Director  
25 May 2010

Registered Office  
33 Cavendish Square  
London  
W1A 2NF

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT**  
**AND THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

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**BALANCE SHEET AS AT 31 DECEMBER 2009**

	<u>Notes</u>	As at <u>31/12/2009</u> £	As at <u>31/12/2009</u> £
<b>Current assets</b>		1	1
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

**PROFIT AND LOSS ACCOUNT**

During the year the Company did not trade and received no income and incurred no expenditure  
Consequently, during the year the Company made neither a profit nor a loss  
The Company had no other recognised gains or losses during the year

The directors

- a) confirm that the Company was entitled to exemption under subsection (1) of section 480 of the Companies Act 2006 from the requirement to have its accounts for the period ended 31st December 2008 audited
- b) confirm that members have not required the Company to obtain an audit of its accounts for the financial year in accordance with S476 of the Companies Act 2006
- c) acknowledge their responsibilities for
  - (i) ensuring that the Company keeps accounting records complying with section 386 of the Companies Act 2006
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 25 May 2010 and were signed on its behalf by:

**J Lyon**  
**Director**



**1 Holding company**

The Company, which is registered in England and Wales, is wholly owned by LaSalle Investment Management, a company also registered in England and Wales

The only group for which consolidated financial statements are prepared is that headed by Jones Lang LaSalle Inc and these are available to the public from 200 East Randolph Drive, Chicago 60601, Illinois, USA

**2 Accounting policies**

**a) Basis of preparation**

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable UK accounting standards. No Profit & Loss account has been produced as the Company did not trade and received no income and incurred no expenditure during the year.

**b) Related party disclosures**

Under Financial Reporting Standard 8, the Company is exempt from the requirement to disclose transactions with group undertakings as all of its voting rights are controlled within the group.

**c) Cash flow statement**

Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that one is prepared by a parent company.

**3 Operating costs**

The average number of employees during the year was nil (year ended 31 December 2008 nil)

No emoluments were paid to the Directors by the Company (year ended 31 December 2008 nil)

**4 Financial commitments**

At 31 December 2009 the Company had no authorised and contracted capital commitments

**5 Called up share capital**

	<u>As at</u> <u>31/12/2009</u>	<u>As at</u> <u>31/12/2008</u>
	No	No
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>