

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2014
for
A & P Autos Limited

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for the Year Ended 31st December 2014**

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A & P Autos Limited
Company Information
for the Year Ended 31st December 2014

DIRECTOR:	A T Desmond
REGISTERED OFFICE:	29a Crown Street Brentwood Essex CM14 4BA
REGISTERED NUMBER:	06015322 (England and Wales)
ACCOUNTANTS:	Moulton Johnson Limited Chartered Accountants 29a Crown Street Brentwood Essex CM14 4BA

**Abbreviated Balance Sheet
31st December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		48		6,832
CURRENT ASSETS					
Stocks		12,980		30,235	
Cash at bank		<u>24,547</u>		<u>21,916</u>	
		37,527		52,151	
CREDITORS					
Amounts falling due within one year		<u>34,630</u>		<u>50,969</u>	
NET CURRENT ASSETS			<u>2,897</u>		<u>1,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,945</u>		<u>8,014</u>
CREDITORS					
Amounts falling due after more than one year			<u>130,000</u>		<u>120,000</u>
NET LIABILITIES			<u>(127,055)</u>		<u>(111,986)</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>(127,156)</u>		<u>(112,087)</u>
SHAREHOLDERS' FUNDS			<u>(127,055)</u>		<u>(111,986)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11th September 2015 and were signed by:

A T Desmond - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statement have been prepared using the going concern concept. The director considers this basis of preparation to be appropriate as the principal shareholder has indicated that he will continue to fund the company's activities by way of his interest-free loan for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	
and 31st December 2014	<u>27,975</u>
DEPRECIATION	
At 1st January 2014	21,143
Charge for year	<u>6,784</u>
At 31st December 2014	<u>27,927</u>
NET BOOK VALUE	
At 31st December 2014	<u>48</u>
At 31st December 2013	<u>6,832</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	100	100
1	Ordinary 'A'	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A & P Autos Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P Autos Limited for the year ended 31st December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of A & P Autos Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P Autos Limited and state those matters that we have agreed to state to the director of A & P Autos Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A & P Autos Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & P Autos Limited. You consider that A & P Autos Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P Autos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

11th September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.