REGISTERED NUMBER: 06015322 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st December 2010

for

A & P Autos Limited

Contents of the Abbreviated Accounts for the Year Ended 31st December 2010

A & P Autos Limited

Company Information
for the Year Ended 31st December 2010

DIRECTOR	A T Desmond
SECRETARY	Mrs B A Desmond
REGISTERED OFFICE·	25a Crown Street Brentwood Essex CM14 4BA
REGISTERED NUMBER	06015322 (England and Wales)
ACCOUNTANTS:	Moulton Johnson Chartered Accountants 25a Crown Street Brentwood Essex CM14 4BA

A & P Autos Limited (Registered number 06015322)

Abbreviated Balance Sheet
31st December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		295		334
CURRENT ASSETS					
Stocks		73,733		92,830	
Debtors		1,290		4,150	
Cash at bank		66,228		-	
		141,251		96,980	
CREDITORS					
Amounts falling due within one year		35,158		97,064	
NET CURRENT ASSETS/(LIABILITIES)			106,093		(84)
TOTAL ASSETS LESS CURRENT LIABILITIES			106,388		250
CREDITORS					
Amounts falling due after more than one year			125,000		-
NET (LIABILITIES)/ASSETS			(18,612)		250
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			(18,713)		149
SHAREHOLDERS' FUNDS			(18,612)		250

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

A & P Autos Limited (Registered number: 06015322)

Abbreviated Balance Sheet - continued
31st December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25th March 2011 and were signed by

A T Desmond - Director

The notes form part of these abbreviated accounts

A & P Autos Limited (Registered number: 06015322)

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statement have been prepared using the going concern concept The director considers this basis of preparation to be appropriate as the principal shareholder has indicated that he will continue to fund the company's activities by way of his interest-free loan for the foreseeable future

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	667
Additions	170
At 31st December 2010	837
DEPRECIATION	
At 1st January 2010	333
Charge for year	209
At 31st December 2010	542
NET BOOK VALUE	
At 31st December 2010	295
At 31st December 2009	334

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 10 £	31 12 09 £
100	Ordinary	£1	100	100
1	Ordinary 'A'	£1	1	1
			101	101

4 SECURED DEBTS

The company's bank overdraft facility is secured by a debenture over the company's assets

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A & P Autos Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P Autos Limited for the year ended 31st December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the director of A & P Autos Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of A & P Autos Limited and state those matters that we have agreed to state to the director of A & P Autos Limited in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that A & P Autos Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & P Autos Limited You consider that A & P Autos Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of A & P Autos Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Moulton Johnson Chartered Accountants
25a Crown Street
Brentwood
Essex
CM14 4BA

25th March 2011