

Registered Number 06015322

A & P Autos Limited

Abbreviated Accounts

31 December 2011

A & P Autos Limited

Registered Number 06015322

Company Information

Registered Office:

29a Crown Street
Brentwood
Essex
CM14 4BA

Reporting Accountants:

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

A & P Autos Limited

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Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	20,300	295
		<u>20,300</u>	<u>295</u>
Current assets			
Stocks		82,097	73,733
Debtors		0	1,290
Cash at bank and in hand		0	66,228
Total current assets		<u>82,097</u>	<u>141,251</u>
Creditors: amounts falling due within one year	3	(78,886)	(35,158)
Net current assets (liabilities)		3,211	106,093
Total assets less current liabilities		<u>23,511</u>	<u>106,388</u>
Creditors: amounts falling due after more than one year	3	(100,000)	(125,000)
Total net assets (liabilities)		<u>(76,489)</u>	<u>(18,612)</u>
Capital and reserves			
Called up share capital	4	101	101
Profit and loss account		(76,590)	(18,713)
Shareholders funds		<u>(76,489)</u>	<u>(18,612)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:

A T Desmond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statement have been prepared using the going concern concept. The director considers this basis of preparation to be appropriate as the principal shareholder has indicated that he will continue to fund the company's activities by way of his interest-free loan for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		837
Additions	-	<u>26,952</u>
At 31 December 2011	-	<u>27,789</u>
Depreciation		
At 01 January 2011		542
Charge for year	-	<u>6,947</u>
At 31 December 2011	-	<u>7,489</u>
Net Book Value		
At 31 December 2011		20,300
At 31 December 2010	-	<u>295</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	36,365	0

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
1 Ordinary 'A' shares of £1 each	1	1