

# **Infotec Holdings Limited**

**Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2017**

# **Infotec Holdings Limited**

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# **Infotec Holdings Limited**

## **Company Information**

<b>Directors</b>	E N Court T Court
<b>Registered office</b>	1-4 The Maltings Tamworth Road Ashby De La Zouch Leicestershire LE65 2PS
<b>Bankers</b>	Yorkshire Bank 25 New Broadway Coalville Leicestershire LE67 3XF
<b>Accountants</b>	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Infotec Holdings Limited  
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Infotec Holdings Limited for the year ended 30 September 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Infotec Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Infotec Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Infotec Holdings Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Infotec Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Infotec Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Infotec Holdings Limited. You consider that Infotec Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Infotec Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Ashgates Corporate Services Limited  
5 Prospect Place  
Millennium Way  
Pride Park  
Derby  
DE24 8HG

25 April 2018

**Infotec Holdings Limited**  
**(Registration number: 06015140)**  
**Balance Sheet as at 30 September 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments		1,769,579	1,769,579
<b>Current assets</b>			
Debtors	<u>5</u>	200,000	-
Cash at bank and in hand		<u>1,253,170</u>	<u>1,250,002</u>
		1,453,170	1,250,002
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(2,000)</u>	<u>(2,000)</u>
<b>Net current assets</b>		<u>1,451,170</u>	<u>1,248,002</u>
<b>Net assets</b>		<u><u>3,220,749</u></u>	<u><u>3,017,581</u></u>
<b>Capital and reserves</b>			
Called up share capital		175,000	175,000
Capital redemption reserve		43,750	43,750
Profit and loss account		<u>3,001,999</u>	<u>2,798,831</u>
Total equity		<u><u>3,220,749</u></u>	<u><u>3,017,581</u></u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 April 2018 and signed on its behalf by:

.....  
T Court

Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Infotec Holdings Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### **Group accounts not prepared**

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements on the grounds that it is a small sized group.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

# Infotec Holdings Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

### 4 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>1,769,579</u>	<u>1,769,579</u>
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 October 2016		<u>1,769,579</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 September 2017		<u>1,769,579</u>
At 30 September 2016		<u>1,769,579</u>

### 5 Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>200,000</u>	<u>-</u>

### 6 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	<u>2,000</u>	<u>2,000</u>

# Infotec Holdings Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 7 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary 'A' Shares of £1 each	175,000	175,000	175,000	175,000

### 8 Dividends

#### Interim dividends paid

	2017 £	2016 £
Interim dividend of £1 per each Ordinary share	116,908	96,412

### 9 Non adjusting events after the financial period

After the balance sheet date dividends totalling £42,043 have been voted and paid.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.