

Infotec Holdings Limited

**Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2019**

Infotec Holdings Limited

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Infotec Holdings Limited

Company Information

Director	T Court
Registered office	1-4 The Maltings Tamworth Road Ashby De La Zouch Leicestershire LE65 2PS
Bankers	Yorkshire Bank 29 Horsefair Street Leicester LE1 5BL
Accountants	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Infotec Holdings Limited
for the Year Ended 30 September 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Infotec Holdings Limited for the year ended 30 September 2019 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Infotec Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Infotec Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Infotec Holdings Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Infotec Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Infotec Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Infotec Holdings Limited. You consider that Infotec Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Infotec Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

7 February 2020

Infotec Holdings Limited
(Registration number: 06015140)
Balance Sheet as at 30 September 2019

	Note	2019 £	2018 £
Fixed assets			
Investments		-	1,769,579
Current assets			
Debtors	<u>5</u>	219,308	839,950
Cash at bank and in hand		-	1,017,325
		219,308	1,857,275
Creditors: Amounts falling due within one year	<u>6</u>	(558)	(2,780)
Net current assets		218,750	1,854,495
Net assets		<u>218,750</u>	<u>3,624,074</u>
Capital and reserves			
Called up share capital		175,000	175,000
Capital redemption reserve		43,750	43,750
Profit and loss account		-	3,405,324
Total equity		<u>218,750</u>	<u>3,624,074</u>

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 February 2020

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T Court
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 30 September 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

Infotec Holdings Limited

Notes to the Financial Statements for the Year Ended 30 September 2019

4 Investments

	2019 £	2018 £
Investments in subsidiaries	-	1,769,579
Subsidiaries		£
Cost or valuation		
At 1 October 2018		1,769,579
Disposals		(1,769,579)
At 30 September 2019		-
Provision		
Carrying amount		
At 30 September 2019		-
At 30 September 2018		1,769,579

5 Debtors

	2019 £	2018 £
Amounts owed by group undertakings	219,308	680,000
Other debtors	-	159,950
	219,308	839,950

6 Creditors

	2019 £	2018 £
Due within one year		
Trade creditors	-	2,000
Taxation and social security	558	780
	558	2,780

Infotec Holdings Limited

Notes to the Financial Statements for the Year Ended 30 September 2019

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary 'A' Shares of £1 each	175,000	175,000	175,000	175,000

8 Dividends

Interim dividends paid

	2019 £	2018 £
Interim dividend of £1 per each Ordinary share	3,476,703	141,047

As part of a group restructure all distributable reserves were voted as a dividend to the new parent company IGL Limited during the period.

9 Related party transactions

Transactions with directors

	At 1 October 2018 £	Advances to directors £	Repayments by director £	At 30 September 2019 £
2019				
Interest free loan repayable on demand	159,950	169,050	(329,000)	-

	At 1 October 2017 £	Advances to directors £	Repayments by director £	At 30 September 2018 £
2018				
Interest free loan repayable on demand	-	159,950	-	159,950