

A & J GRIFFITHS LTDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
<u>GROSS PROFIT</u>		21086	35923
<u>ADMINISTRATIVE EXPENSES</u>			
General Overheads		9177	14778
Director's Remuneration		4740	2000
Depreciation		2174	72
Amortisation of Goodwill		4000	4000
<u>OPERATING PROFIT</u>		995	15073
PAYE Incentive Payment		75	100
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		1070	15173
Taxation		1505	2145
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		(435)	13028
Dividends Paid		-	-
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		(435)	13028
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit Brought Forward		19819	6791
Retained Profit/(Loss) for the Year		(435)	13028
Retained Profit Carried Forward		19384	19819

There are no recognised gains or losses in the year other than the profit for the year shown above.

WEDNESDAY



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25/08/2010

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COMPANIES HOUSE

A & J GRIFFITHS LTD  
BALANCE SHEET AS AT 30 NOVEMBER 2009

	<u>NOTE</u>	<u>2009</u>	<u>2008</u>
<u>FIXED AND INTANGIBLE ASSETS</u>			
Tangible Assets	2	6522	8696
Goodwill	3	31667	35667
		<u>38189</u>	<u>44363</u>
<u>CURRENT ASSETS</u>			
Debtors	5	2277	11452
Prepayments		57	83
Work In Progress		4324	-
Cash At Bank		7802	17652
		<u>14460</u>	<u>29187</u>
<u>CREDITORS</u>			
Amounts falling due within one year	6	30451	48593
<u>NET CURRENT LIABILITIES</u>		<u>(15991)</u>	<u>(19406)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>22198</u>	<u>24955</u>
<u>LONG TERM LIABILITIES</u>	6	2813	5135
<u>SURPLUS OF ASSETS</u>		<u>19385</u>	<u>19820</u>
<u>CAPITAL AND RESERVES</u>			
Issued Share Capital		1	1
Profit and Loss Account		19384	19819
		<u>19385</u>	<u>19820</u>

For the year ended 30 November 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (b) the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director on 30 June 2010.

  
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J M GRIFFITHS

A & J GRIFFITHS LTDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 20081. ACCOUNTING POLICIES

- (a) The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention.
- (b) All fixed assets are initially recorded at cost.
- (c) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Motor Vehicle (Van) - 25% reducing balance basis.

- (d) Goodwill is being written-off over ten years on a straightline basis.

2. TANGIBLE ASSETS

	<u>VEHICLE</u>
<u>COST</u>	<u>8768</u>
<u>DEPRECIATION</u>	
At 30 November 2008	72
Charge for the Year	<u>2174</u>
At 30 November 2009	<u>2246</u>
<u>NET BOOK VALUE</u>	
At 30 November 2008	<u>8696</u>
At 30 November 2009	<u>6522</u>

3. GOODWILL

<u>COST</u>	<u>40000</u>
<u>AMORTISATION</u>	
At 30 November 2008	4333
Charge for the Year	<u>4000</u>
At 30 November 2008	<u>8333</u>
<u>NET BOOK VALUE</u>	
At 30 November 2008	<u>35667</u>
At 30 November 2009	<u>31667</u>

4. TAXATION

The taxation charge on the profit on ordinary activities based on the adjusted results for the year

<u>2009</u>	<u>2008</u>
<u>1505</u>	<u>2145</u>

A & J GRIFFITHS LTDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

	<u>2009</u>	<u>2008</u>
5. <u>DEBTORS</u>		
Trade Debtors	2277	10979
Sundry Debtor	-	276
VAT Repayment Due	-	197
	<u>2277</u>	<u>11452</u>
6. <u>CREDITORS</u>		
Amounts falling due within one year:		
Trade Creditors	4468	7057
Sundry Creditors and Accruals	828	820
PAYE	150	480
VAT	1008	-
Corporation Tax	1505	2145
Director's Loan Account	20170	16045
Interest Free Loan due to director	-	20000
Hire Purchase	2322	2046
	<u>30451</u>	<u>48593</u>
Amounts falling due after more than one year:		
Hire Purchase (Due within 1-3 years)	<u>2813</u>	<u>5135</u>
7. <u>SHARE CAPITAL</u>		
Equity - Ordinary shares of £1		
Authorised	<u>1000</u>	<u>1000</u>
Allotted called up and fully paid	<u>1</u>	<u>1</u>