

A & J GRIFFITHS LTD
BALANCE SHEET AS AT 30 NOVEMBER 2008

	<u>NOTE</u>	<u>2008</u>	<u>2007</u>
<u>FIXED AND INTANGIBLE ASSETS</u>			
Tangible Assets	2	8696	-
Goodwill	3	35667	39667
		44363	39667
<u>CURRENT ASSETS</u>			
Debtors	5	11452	19132
Prepayments		83	-
Work In Progress		-	16000
Cash At Bank		17652	490
		29187	35622
<u>CREDITORS</u>			
Amounts falling due within one year	6	48593	48497
<u>NET CURRENT LIABILITIES</u>		(19406)	(12875)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		24955	26792
<u>LONG TERM LIABILITIES</u>		5135	20000
<u>SURPLUS OF ASSETS</u>		19820	6792
<u>CAPITAL AND RESERVES</u>			
Issued Share Capital		1	1
Profit and Loss Account		19819	6791
		19820	6792

The Director has:

- (a) taken advantage of the exemption conferred by S249A(1) of the Companies Act 1985 (the Act) in not having the accounts audited.
- (b) confirmed that no notice has been deposited under S249(B)(2) of the Act.
- (c) acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with S221 of the Act.
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with S226 and which otherwise comply with the requirement of the Act relating to accounts, so far as is applicable to the Company.
- (d) these accounts have been prepared in accordance with the special provisions of part VII of the Act relating to small companies.

This financial statement was approved and signed by the director on 12 June 2009.



J M GRIFFITHS



A & J GRIFFITHS LTDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 20081. ACCOUNTING POLICIES

- (a) The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention.
- (b) All fixed assets are initially recorded at cost.
- (c) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:
- Motor Vehicle (Van) - 25% reducing balance basis.
- (d) Goodwill is being written-off over ten years on a straightline basis.

2. TANGIBLE ASSETS

	<u>VEHICLE</u>
<u>COST</u>	
Addition In Year	<u>8768</u>
<u>DEPRECIATION</u>	
Charge For Year	<u>72</u>
<u>NET BOOK VALUE</u>	
At 30 November 2008	<u>8696</u>

3. <u>GOODWILL</u>	
<u>COST</u>	<u>40000</u>
<u>AMORTISATION</u>	
At 30 November 2007	333
Charge for the year	<u>4000</u>
At 30 November 2008	<u>4333</u>
<u>NET BOOK VALUE</u>	
At 30 November 2007	<u>39667</u>
At 30 November 2008	<u>35667</u>

4. TAXATION

	<u>2008</u>	<u>2007</u>
The taxation charge on the profit on ordinary activities based on the adjusted results for the year	<u>2145</u>	<u>1802</u>

A & J GRIFFITHS LTDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

	<u>2008</u>	<u>2007</u>
5. <u>DEBTORS</u>		
Trade Debtors	10979	18800
Sundry Debtor	276	-
VAT Repayment Due	197	332
	<u>11452</u>	<u>19132</u>
6. <u>CREDITORS</u>		
Amounts falling due within one year:		
Trade Creditors	7057	21034
Sundry Creditors and Accruals	820	415
PAYE	480	427
Corporation Tax	2145	1802
Director's Loan Account	16045	4819
Interest Free Loan due to director	20000	20000
Hire Purchase	2046	-
	<u>48593</u>	<u>48497</u>
Amounts falling due after more than one year:		
Interest Free Loan due to director	-	20000
Hire Purchase (Due within 1-4 years)	5135	-
	<u>5135</u>	<u>20000</u>
7. <u>SHARE CAPITAL</u>		
Equity - Ordinary shares of £1		
Authorised	<u>1000</u>	<u>1000</u>
Allotted called up and fully paid	<u>1</u>	<u>1</u>