

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**  
**FOR**  
**I M PHILLIPS LTD.**  
**TRADING AS**  
**FOUR GENTS BARBER SHOP**

**I M PHILLIPS LTD. (REGISTERED NUMBER: 06014647)  
TRADING AS FOUR GENTS BARBER SHOP**

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**I M PHILLIPS LTD.  
TRADING AS FOUR GENTS BARBER SHOP**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**DIRECTOR:** I M Phillips

**SECRETARY:** Mrs L M Phillips

**REGISTERED OFFICE:** Equinox House  
Clifton Park, Shipton Road  
York  
Yorkshire  
YO30 5PA

**REGISTERED NUMBER:** 06014647 (England and Wales)

**ACCOUNTANTS:** Fortus North Limited  
Equinox House  
Clifton Park, Shipton Road  
York  
Yorkshire  
YO30 5PA

**I M PHILLIPS LTD. (REGISTERED NUMBER: 06014647)**  
**TRADING AS FOUR GENTS BARBER SHOP**

**BALANCE SHEET**  
**30 NOVEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,167		9,917
Tangible assets	5		<u>408</u>		<u>510</u>
			8,575		10,427
<b>CURRENT ASSETS</b>					
Stocks		120		12	
Debtors	6	302		-	
Cash at bank and in hand		<u>2,931</u>		<u>4,471</u>	
		3,353		4,483	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>7,575</u>		<u>8,883</u>	
<b>NET CURRENT LIABILITIES</b>			(4,222)		(4,400)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,353		6,027
<b>PROVISIONS FOR LIABILITIES</b>			68		85
<b>NET ASSETS</b>			<u>4,285</u>		<u>5,942</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5		5
Retained earnings			<u>4,280</u>		<u>5,937</u>
			4,285		5,942

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**I M PHILLIPS LTD. (REGISTERED NUMBER: 06014647)  
TRADING AS FOUR GENTS BARBER SHOP**

**BALANCE SHEET - continued  
30 NOVEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2023 and were signed by:

I M Phillips - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1. STATUTORY INFORMATION**

I M Phillips Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**I M PHILLIPS LTD. (REGISTERED NUMBER: 06014647)**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

4.	<b>INTANGIBLE FIXED ASSETS</b>	Goodwill £
	<b>COST</b>	
	At 1 December 2021	
	and 30 November 2022	35,000
	<b>AMORTISATION</b>	
	At 1 December 2021	25,083
	Charge for year	1,750
	At 30 November 2022	26,833
	<b>NET BOOK VALUE</b>	
	At 30 November 2022	8,167
	At 30 November 2021	9,917
5.	<b>TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £
	<b>COST</b>	
	At 1 December 2021	
	and 30 November 2022	5,401
	<b>DEPRECIATION</b>	
	At 1 December 2021	4,891
	Charge for year	102
	At 30 November 2022	4,993
	<b>NET BOOK VALUE</b>	
	At 30 November 2022	408
	At 30 November 2021	510
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
		2022
		£
	Other debtors	302
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
		2022
		£
	Taxation and social security	6,607
	Other creditors	968
		7,575
		2021
		£
		7,937
		946
		8,883

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 30 November 2022 included in other creditors is £138 owed to the director by the company (2021: £116). The company pays the annual rent of £8,400 to the director as the owner of the salon premises, no formal lease is in place.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.