

# Nexia Smith & Williamson

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Our ref: NX: SC373/A/GAM/SW

20 November 2013

The Directors  
Monex Europe Limited  
3<sup>rd</sup> Floor  
1 Bartholomew Lane  
London  
United Kingdom  
EC2N 2AX

Dear Sirs

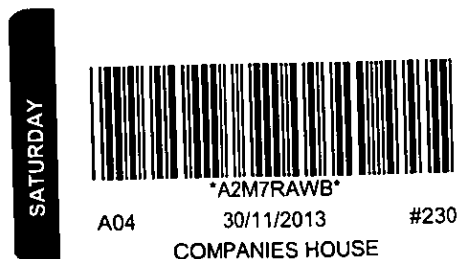
**Monex Europe Limited**  
**Registered number 06014261**

In accordance with Section 516 of the Companies Act 2006 we hereby give formal notice of our resignation as auditors to the company.

Yours faithfully

*Nexia Smith & Williamson*

**Nexia Smith & Williamson**



## Nexia Smith & Williamson Audit Limited

Registered in England at 25 Moorgate, London EC2R 6AY No 4469576  
Nexia Smith & Williamson Audit Limited is a company registered to carry out audit work and regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. Smith & Williamson group is an independent group that provides professional resources and certain services to Nexia Smith & Williamson Audit Limited under the terms of a formal agreement on an arm's length basis. Nexia Smith & Williamson Audit Limited is a member of Nexia International, a worldwide network of independent member firms.

