

Registered Number: 06012755

England and Wales

Able 2 Train Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Able 2 Train Ltd  
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Able 2 Train Ltd  
Accountants' Report  
For the year ended 31 March 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Blackrock Business & Consultancy Services Ltd  
13 Fitzwalter Road  
Caldicot  
Monmouthshire  
NP26 5DA

Able 2 Train Ltd  
Abbreviated Balance Sheet  
As at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	5,000	8,000
Tangible assets	3	15,319	15,243
		<b>20,319</b>	<b>23,243</b>
<b>Current assets</b>			
Stocks		400	400
Debtors		44,066	33,216
Cash at bank and in hand		8,050	17,736
		<b>52,516</b>	<b>51,352</b>
<b>Creditors: amounts falling due within one year</b>		<b>(41,548)</b>	<b>(42,648)</b>
<b>Net current assets</b>		<b>10,968</b>	<b>8,704</b>
<b>Total assets less current liabilities</b>		<b>31,287</b>	<b>31,947</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>(1,493)</b>	<b>(4,612)</b>
<b>Net assets</b>		<b>29,794</b>	<b>27,335</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		29,792	27,333
<b>Shareholders funds</b>		<b>29,794</b>	<b>27,335</b>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Christopher H Brownfield Director

Date approved by the board: 17 April 2015

**Able 2 Train Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2015**

## **1 Accounting Policies**

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing balance
Computer Equipment	25 Reducing balance
Motor Vehicles	25 Reducing balance

### **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Able 2 Train Ltd  
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**2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2014	30,000
At 31 March 2015	<b>30,000</b>
<b>Amortisation</b>	
At 01 April 2014	22,000
Charge for year	3,000
At 31 March 2015	<b>25,000</b>
<b>Net Book Values</b>	
At 31 March 2015	<b>5,000</b>
At 31 March 2014	<b>8,000</b>

**3 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2014	49,180
Additions	5,183
At 31 March 2015	<b>54,363</b>
<b>Depreciation</b>	
At 01 April 2014	33,937
Charge for year	5,107
At 31 March 2015	<b>39,044</b>
<b>Net book values</b>	
At 31 March 2015	<b>15,319</b>
At 31 March 2014	<b>15,243</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.