Registered Number: 06012755

England and Wales

Able 2 Train Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

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Able 2 Train Ltd

Accountants' Report
For the year ended 31 March 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Blackrock Business & Consultancy Services Ltd
13 Fitzwalter Road
Caldicot
Monmouthshire
NP26 5DA

Registered Number :06012755

Able 2 Train Ltd
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	8,000	11,000
Tangible assets	3	15,243	13,026
		23,243	**24,026**
Current assets			
Stocks		400	400
Debtors		33,216	18,907
Cash at bank and in hand		17,736	6,165
		51,352	**25,472**
Creditors: amounts falling due within one year		(42,648)	(30,718)
Net current assets		**8,704**	**(5,246)**
Total assets less current liabilities		**31,947**	**18,780**
Creditors: amounts falling due after more than one year		(4,612)	(7,731)
Net assets		**27,335**	**11,049**
Capital and reserves			
Called up share capital		2	2
Profit and loss account		27,333	11,047
Shareholders funds		**27,335**	**11,049**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Christopher H Brownfield Director

Date approved by the board: 16 July 2014

Able 2 Train Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing balance
Computer Equipment	25 Reducing balance
Motor Vehicles	25 Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Able 2 Train Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 April 2013	30,000
At 31 March 2014	**30,000**
Amortisation	
At 01 April 2013	19,000
Charge for year	3,000
At 31 March 2014	**22,000**
Net Book Values	
At 31 March 2014	**8,000**
At 31 March 2013	**11,000**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 April 2013	42,069
Additions	7,111
At 31 March 2014	**49,180**
Depreciation	
At 01 April 2013	29,043
Charge for year	4,894
At 31 March 2014	**33,937**
Net book values	
At 31 March 2014	**15,243**
At 31 March 2013	**13,026**