

Registered Number 06012755

Able 2 Train Ltd

Abbreviated Accounts

31 March 2012

Able 2 Train Ltd

Registered Number 06012755

Company Information

Registered Office:

17 Wedgewood Drive
Portskewett
Caldicot
Monmouthshire
NP26 5TL

Reporting Accountants:

Black Rock Business & Consultancy Services Ltd

33 Main Road
Portskewett
Caldicot
Monmouthshire
NP26 5SA

Able 2 Train Ltd

Registered Number 06012755

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	14,000	17,000
Tangible	3	16,205	17,906
		<u>30,205</u>	<u>34,906</u>
Current assets			
Debtors		12,711	19,738
Cash at bank and in hand		1,793	6,911
Total current assets		<u>14,504</u>	<u>26,649</u>
Creditors: amounts falling due within one year		(21,555)	(22,288)
Net current assets (liabilities)		(7,051)	4,361
Total assets less current liabilities		<u>23,154</u>	<u>39,267</u>
Creditors: amounts falling due after more than one year		(15,398)	(13,882)
Total net assets (liabilities)		<u>7,756</u>	<u>25,385</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		7,754	25,383
Shareholders funds		<u>7,756</u>	<u>25,385</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:

C H Brownfield, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>30,000</u>
At 31 March 2012	<u>30,000</u>

Amortisation

At 01 April 2011	13,000
Charge for year	<u>3,000</u>
At 31 March 2012	<u>16,000</u>

Net Book Value

At 31 March 2012	14,000
At 31 March 2011	<u>17,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	31,914
Additions	17,000

ADDITIONS		17,292
Disposals	-	(8,300)
At 31 March 2012	-	<u>40,906</u>

Depreciation

At 01 April 2011		14,008
Charge for year	-	10,693
At 31 March 2012	-	<u>24,701</u>

Net Book Value

At 31 March 2012		16,205
At 31 March 2011	-	<u>17,906</u>

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2