

BARNSTON FARMS (DORSET) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

Barnston Farms (Dorset) Limited
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Barnston Farms (Dorset) Limited
(Registration number: 06012106)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>610,429</u>	<u>449,598</u>
Current assets			
Stocks		62,495	59,061
Debtors		28,684	24,404
Cash at bank and in hand		<u>10,555</u>	<u>38,531</u>
		101,734	121,996
Creditors: Amounts falling due within one year		<u>(203,336)</u>	<u>(81,835)</u>
Net current (liabilities)/assets		<u>(101,602)</u>	<u>40,161</u>
Total assets less current liabilities		508,827	489,759
Provisions for liabilities		<u>(16,238)</u>	<u>(10,087)</u>
Net assets		<u><u>492,589</u></u>	<u><u>479,672</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1,251	1,251
Share premium account		455,777	455,777
Profit and loss account		<u>35,561</u>	<u>22,644</u>
Shareholders' funds		<u><u>492,589</u></u>	<u><u>479,672</u></u>

Barnston Farms (Dorset) Limited
(Registration number: 06012106)
Abbreviated Balance Sheet at 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 February 2017 and signed on its behalf by:

S Fry
Director

Barnston Farms (Dorset) Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods. Income is recognised once the delivery of goods/services has taken place.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	0 - 10% reducing balance on buildings
Plant and machinery	15% reducing balance
Motor vehicles and tractors	25% reducing balance

Current asset investments

The herd is treated as a fixed asset. The mature animals at the balance sheet date are kept at cost, under the rules governing the 'herd basis'.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Barnston Farms (Dorset) Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	585,823	585,823
Additions	<u>193,544</u>	<u>193,544</u>
At 31 May 2016	<u>779,367</u>	<u>779,367</u>
Depreciation		
At 1 June 2015	136,225	136,225
Charge for the year	<u>32,713</u>	<u>32,713</u>
At 31 May 2016	<u>168,938</u>	<u>168,938</u>
Net book value		
At 31 May 2016	<u>610,429</u>	<u>610,429</u>
At 31 May 2015	<u>449,598</u>	<u>449,598</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,251	1,251	1,251	1,251
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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