

Company Registration No. 06012015 (England and Wales)

ABSTRACT HEALTHCARE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



ABSTRACT HEALTHCARE SERVICES LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

ABSTRACT HEALTHCARE SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO ABSTRACT HEALTHCARE SERVICES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Abstract Healthcare Services Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Booth Ainsworth LLP

Michael Booth (Senior Statutory Auditor)
for and on behalf of Booth Ainsworth LLP

9 May 2013

Chartered Accountants
Statutory Auditor

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

ABSTRACT HEALTHCARE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		100		100
Current assets					
Stock		3,500,000		3,500,000	
Debtors		10,774		10,872	
Cash at bank and in hand		4,995		6,495	
		<u>3,515,769</u>		<u>3,517,367</u>	
Creditors: amounts falling due within one year		<u>(16,912)</u>		<u>(13,068)</u>	
Net current assets			<u>3,498,857</u>		<u>3,504,299</u>
Total assets less current liabilities			<u>3,498,957</u>		<u>3,504,399</u>
Creditors amounts falling due after more than one year			<u>(2,101,675)</u>		<u>(2,024,675)</u>
			<u>1,397,282</u>		<u>1,479,724</u>
Capital and reserves					
Called up share capital	3	1,600,400		1,600,300	
Profit and loss account		<u>(203,118)</u>		<u>(120,576)</u>	
Shareholders' funds			<u>1,397,282</u>		<u>1,479,724</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 26/04/2013

M L Glathjan
Director

Company Registration No. 06012015

ABSTRACT HEALTHCARE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

Investments are classed as current assets if they are considered short term and are stated at cost less any provision for diminution in value

1.4 Stock

Stock is valued at the lower of cost and net realisable value taking into account all attributable costs incurred in arriving at its present location and condition

1.5 Taxation

Corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ABSTRACT HEALTHCARE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Investments £
Cost or valuation	
At 1 January 2012 & at 31 December 2012	100
	<u>100</u>
At 31 December 2011 & at 31 December 2012	<u>100</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Cavendish Quarter Properties Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Cavendish Quarter Properties Limited	Property development	<u>(19,808)</u>	<u>(13,862)</u>

ABSTRACT HEALTHCARE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	400 Ordinary shares of £1 each	400	300
	1,600,000 Preference shares of £1 each	1,600,000	1,600,000
		<u>1,600,400</u>	<u>1,600,300</u>

On 21 March 2012 100 Ordinary shares of £1 each were issued at par to provide additional working capital

The Ordinary and Preference shares of the company rank *pari passu* except

(a) As regards income

The holders of the Preference shares shall not be entitled to receive a dividend

(b) As regards capital

On a return of capital on liquidation or otherwise the assets of the Company available for distribution among the members shall be applied in priority to any repayment of capital on any other stock or shares in paying to the holders of the Preference shares the amount paid up on such shares The Preference shares shall not entitle the holders thereof to any further or other right of participation in the assets of the Company

(c) As regards voting

The Preference shares shall not entitle the holders thereof to receive notice of or to attend and vote (either in person or by proxy) at any General Meeting of the Company unless the business of the General Meeting includes the consideration of a Resolution for winding up the Company or a Resolution altering or abrogating any of the rights, privileges, limitations and restrictions attached to the Preference shares but so that in the event of the Preference shares entitling the holders thereof to attend at a Meeting by virtue only of this sub-paragraph such holders shall have the right to vote at such Meeting in respect of the Preference shares held by them only on a resolution of the nature hereinbefore described, in which event holders of the Preference shares shall have one vote on a show of hands and on a poll one vote in respect of every Preference share held by them respectively