Company Registration No. 06011775 (England and Wales)

# A & C PALMER ASSOCIATES LTD.

Abbreviated Accounts

For The Year Ended 30 November 2014

A & C PALMER ASSOCIATES LTD.

Company Information

| | |
|---|---|
| **Directors** | A.A. Palmer<br>C.L. Palmer |
| **Secretary** | C.L. Palmer |
| **Company Number** | 06011775 |
| **Registered Office** | 19 Malvern Drive,<br>Woodford Green,<br>Essex,<br>IG8 0JR. |
| **Accountants** | Nicholas Hall<br>7b, Johnston Road,<br>Woodford Green,<br>Essex,<br>IG8 0XA. |
| **Business Address** | 19 Malvern Drive,<br>Woodford Green,<br>Essex,<br>IG8 0JR. |

A & C PALMER ASSOCIATES LTD.

Contents


| | Page |
|---|---|
| Accountants' Report | 1 |
| Abbreviated Balance Sheet | 2 - 3 |
| Notes To The Abbreviated Accounts | 4 - 5 |

A & C PALMER ASSOCIATES LTD.

Accountants' Report To The Board Of Directors On The Preparation Of The Unaudited Statutory Financial Statements Of A & C Palmer Associates Ltd. For The Year Ended 30 November 2014

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & C Palmer Associates Ltd. for the year ended 30 November 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of A & C Palmer Associates Ltd., as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & C Palmer Associates Ltd. and state those matters that we have agreed to state to the Board of Directors of A & C Palmer Associates Ltd., as a body, in this report in accordance with technical guidelines. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & C Palmer Associates Ltd. and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A & C Palmer Associates Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & C Palmer Associates Ltd.. You consider that A & C Palmer Associates Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & C Palmer Associates Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Nicholas Hall**

**Nicholas Hall**

7b, Johnston Road,
Woodford Green,
Essex,
IG8 0XA.

**28 August 2015**

A & C PALMER ASSOCIATES LTD.

Abbreviated Balance Sheet

As At 30 November 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible Assets | **2** | | 1,468 | | 1,444 |
| **Current Assets** | | | | | |
| Debtors | | - | | 1,800 | |
| Cash At Bank And In Hand | | 1,280 | | 4,919 | |
| | | 1,280 | | 6,719 | |
| **Creditors: Amounts Falling Due Within One Year** | | (1,084) | | (3,165) | |
| **Net Current Assets** | | | 196 | | 3,554 |
| **Total Assets Less Current Liabilities** | | | 1,664 | | 4,998 |
| **Capital And Reserves** | | | | | |
| Called Up Share Capital | **3** | | 24,015 | | 7,515 |
| Profit And Loss Account | | | (22,351) | | (2,517) |
| **Shareholders' Funds** | | | 1,664 | | 4,998 |

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 August 2015

**A.A. Palmer**

A.A. Palmer
**Director**

**Company Registration No. 06011775**

## 1 Accounting Policies

### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Compliance With Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 1.3 Turnover

Turnover represents amounts receivable for services.

### 1.4 Tangible Fixed Assets And Depreciation

No depreciation is provided as the company was dormant and did not trade during the year.

| | |
|---|---|
| Computer Equipment | - 15% Reducing Balance |

## 2 Fixed Assets

| | Tangible Assets |
|---|---|
| | £ |
| **Cost** | |
| At 1 December 2013 | 2,105 |
| Additions | 300 |
| At 30 November 2014 | 2,405 |
| **Depreciation** | |
| At 1 December 2013 | 661 |
| Charge For The Year | 276 |
| At 30 November 2014 | 937 |
| **Net Book Value** | |
| At 30 November 2014 | 1,468 |
| At 30 November 2013 | 1,444 |

| 3 | **Share Capital** | **2014** | **2013** |
|---|---|---|---|
| | | **£** | **£** |
| | **Allotted, Called Up And Fully Paid** | | |
| | 15 Ordinary Shares of £1 each | 15 | 15 |
| | 24,000 5% Preference Shares of £1 each | 24,000 | 7,500 |
| | | 24,015 | 7,515 |

During the year, 16,500 Cumulative Preference Shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital. These shares are redeemable at par at the option of the company on 30 November 2015 or on each anniversary of that date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.