

Company Registration No 06011775 (England & Wales)

**A & C PALMER ASSOCIATES LTD**  
Unaudited Financial Statements  
For The Year Ended 30 November 2011



## A & C PALMER ASSOCIATES LTD

### Company Information

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<b>Directors</b>	A A Palmer C L Palmer
<b>Secretary</b>	C L Palmer
<b>Company Number</b>	06011775
<b>Registered Office</b>	19, Malvern Drive, Woodford Green, Essex IG8 0JR
<b>Accountants</b>	Nicholas Hall 7b, Johnston Road, Woodford Green, Essex, IG8 0XA
<b>Business Address</b>	19 Malvern Drive, Woodford Green, Essex, IG8 0JR
<b>Bankers</b>	National Westminster Bank Plc , 166 Camden High Street, London NW1 0NW

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# A & C PALMER ASSOCIATES LTD

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# A & C PALMER ASSOCIATES LTD

## Directors' Report

For The Year Ended 30 November 2011

The directors present their report and unaudited financial statements for the year ended 30 November 2011  
The company is dormant and has not traded during the year

### Directors

The following directors have held office since 1 December 2010

A A Palmer

C L Palmer

### Directors' Interests

The directors' interests in the shares of the company were as stated below

	Ordinary Shares Of £1 Each	
	30 November 2011	1 December 2010
A A Palmer	11	11
C L Palmer	4	4

	5% Cumulative Preference Shares of £1 each	
	30 November 2011	1 December 2010
A A Palmer	5,625	5,625
C L Palmer	1,875	1,875

On Behalf Of The Board

  
\_\_\_\_\_  
C L Palmer  
Director

28 August 2012

## A & C PALMER ASSOCIATES LTD

Directors' Report (CONTINUED)

For The Year Ended 30 November 2011

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Profit And Loss Account

For The Year Ended 30 November 2011

The company has not traded during the year. During the year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

## A & C PALMER ASSOCIATES LTD

### Accountants' Report To The Board Of Directors On The Preparation Of The Unaudited Statutory Financial Statements Of A & C Palmer Associates Ltd For The Year Ended 30 November 2011

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & C Palmer Associates Ltd for the year ended 30 November 2011 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of A & C Palmer Associates Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & C Palmer Associates Ltd and state those matters that we have agreed to state to the Board of Directors of A & C Palmer Associates Ltd, as a body, in this report in accordance with technical guidelines. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & C Palmer Associates Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A & C Palmer Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & C Palmer Associates Ltd. You consider that A & C Palmer Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & C Palmer Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Nicholas Hall

7b, Johnston Road,  
Woodford Green,  
Essex,  
IG8 0XA

28 August 2012

# A & C PALMER ASSOCIATES LTD

## Balance Sheet

As At 30 November 2011

	Notes	2011 £	2010 £
<b>Fixed Assets</b>			
Tangible Assets	2	1,057	1,057
<b>Current Assets</b>			
Debtors	3	1,800	1,800
Cash At Bank And In Hand		3,405	3,405
		<u>5,205</u>	<u>5,205</u>
<b>Creditors Amounts Falling Due Within One Year</b>	4	<u>(6,210)</u>	<u>(6,210)</u>
<b>Net Current Liabilities</b>		<u>(1,005)</u>	<u>(1,005)</u>
<b>Total Assets Less Current Liabilities</b>		<u>52</u>	<u>52</u>
<b>Capital And Reserves</b>			
Called Up Share Capital	5	7,515	7,515
Profit And Loss Account	6	<u>(7,463)</u>	<u>(7,463)</u>
<b>Shareholders' Funds</b>		<u>52</u>	<u>52</u>

## A & C PALMER ASSOCIATES LTD

### Balance Sheet (CONTINUED)

As At 30 November 2011

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#### **Audit Exemption Statement**

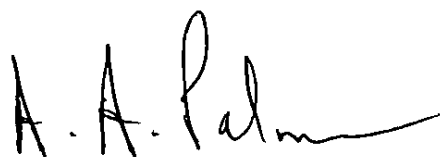
For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies

#### **Directors' Responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 28 August 2012



A A Palmer  
**Director**

**Company Registration No 06011775**



# A & C PALMER ASSOCIATES LTD

## Notes To The Financial Statements

For The Year Ended 30 November 2011

### 1 Accounting Policies

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance With Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Tangible Fixed Assets And Depreciation

No depreciation is provided as the company was dormant and did not trade during the year

Computer Equipment - No Depreciation Charge

### 2 Tangible Fixed Assets

	Plant And Machinery Etc £
<b>Cost</b>	
At 1 December 2010 & At 30 November 2011	1,464
<b>Depreciation</b>	
At 1 December 2010 & At 30 November 2011	407
<b>Net Book Value</b>	
At 30 November 2011	1,057
At 30 November 2010	1,057

### 3 Debtors

	2011 £	2010 £
Other Debtors	1,800	1,800

# A & C PALMER ASSOCIATES LTD

## Notes To The Financial Statements (CONTINUED)

For The Year Ended 30 November 2011

<b>4 Creditors Amounts Falling Due Within One Year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other Creditors	6,210	6,210

<b>5 Share Capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, Called Up And Fully Paid</b>		
15 Ordinary Shares of £1 each	15	15
7,500 5% Cumulative Preference Shares of £1 each	7,500	7,500
	7,515	7,515

The Cumulative Preference Shares of £1 each are redeemable for cash at par at the option of the Company on 30 November 2011 and on each anniversary of that date

<b>6 Statement Of Movements On Profit And Loss Account</b>	<b>Profit And Loss Account</b>
	<b>£</b>
Balance At 1 December 2010	(7,463)
Balance At 30 November 2011	(7,463)