

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
SMITH-MILNE & CO. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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SMITH-MILNE & CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Mr J Smith-Milne FCCA

SECRETARY: Mrs L Smith-Milne

REGISTERED OFFICE: 23 Church Street
Rickmansworth
Hertfordshire
WD3 1DE

REGISTERED NUMBER: 06011630 (England and Wales)

ACCOUNTANTS: Smith-Milne & Co. Limited
23 Church Street
Rickmansworth
Hertfordshire
WD3 1DE

BANKERS: Barclays Bank plc
21 Clarendon Road
Watford
Hertfordshire
WD1 1LD

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		299,329		399,104
Tangible assets	3		25,506		28,192
			324,835		427,296
CURRENT ASSETS					
Debtors		22,493		10,833	
Cash at bank and in hand		81,237		56,675	
		103,730		67,508	
CREDITORS					
Amounts falling due within one year		123,864		134,729	
NET CURRENT LIABILITIES			(20,134)		(67,221)
TOTAL ASSETS LESS CURRENT LIABILITIES			304,701		360,075
CREDITORS					
Amounts falling due after more than one year			80,687		211,730
NET ASSETS			224,014		148,345
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			223,914		148,245
SHAREHOLDERS' FUNDS			224,014		148,345

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2014 and were signed by:

Mr J Smith-Milne FCCA - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	651,875
AMORTISATION	
At 1 April 2013	252,771
Amortisation for year	99,775
At 31 March 2014	352,546
NET BOOK VALUE	
At 31 March 2014	299,329
At 31 March 2013	399,104

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	56,082
Additions	6,047
At 31 March 2014	62,129
DEPRECIATION	
At 1 April 2013	27,890
Charge for year	8,733
At 31 March 2014	36,623
NET BOOK VALUE	
At 31 March 2014	25,506
At 31 March 2013	28,192

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.