

**Registered Number 06011630**

**Smith-Milne & Co. Limited**

**Abbreviated Accounts**

**31 March 2011**

**Smith-Milne & Co. Limited**

**Registered Number 06011630**

Company Information

**Registered Office:**

Park Farm House

Ducks Hill Road

Northwood

**Middlesex**

HA6 2NP

**Bankers:**

Barclays Bank plc

21 Clarendon Road

Watford

Hertfordshire

WD1 1LD

Smith-Milne & Co. Limited

Registered Number 06011630

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	127,547	148,804
Tangible	3	6,604	9,687
		<u>134,151</u>	<u>158,491</u>
<b>Current assets</b>			
Debtors		23,929	28,925
Cash at bank and in hand		3,114	3,712
Total current assets		<u>27,043</u>	<u>32,637</u>
Creditors: amounts falling due within one year	4	(65,279)	(75,533)
<b>Net current assets (liabilities)</b>		<u>(38,236)</u>	<u>(42,896)</u>
<b>Total assets less current liabilities</b>		<u>95,915</u>	<u>115,595</u>
Creditors: amounts falling due after more than one year	4	(64,753)	(85,215)
<b>Total net assets (liabilities)</b>		<u>31,162</u>	<u>30,380</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		31,062	30,280
<b>Shareholders funds</b>		<u>31,162</u>	<u>30,380</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. **The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:

**Mr J Smith-Milne FCCA, Director**

This document was delivered using electronic communications and authenticated in accordance with the **registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>259,286</u>
At 31 March 2011	<u>259,286</u>

**Amortisation**

At 01 April 2010	110,482
Charge for year	<u>21,257</u>
At 31 March 2011	<u>131,739</u>

**Net Book Value**

At 31 March 2011	127,547
At 31 March 2010	<u>148,804</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2010	22,975
Additions	650

ADDITIONS		000
At 31 March 2011	-	<u>23,631</u>

#### Depreciation

At 01 April 2010		13,288
Charge for year	-	<u>3,739</u>
At 31 March 2011	-	<u>17,027</u>

#### Net Book Value

At 31 March 2011		6,604
At 31 March 2010	-	<u>9,687</u>

### 4 Creditors

	2011	2010
	£	£
Instalment debts falling due after 5 years	13,000	25,000

### 5 Share capital

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100