

REGISTERED NUMBER: 6011630 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD
28TH NOVEMBER 2006 TO 31ST MARCH 2008
FOR
BAXTER SMITH-MILNE LIMITED

FRIDAY



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COMPANIES HOUSE

BAXTER SMITH-MILNE LIMITED

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FOR THE PERIOD 28TH NOVEMBER 2006 TO 31ST MARCH 2008

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BAXTER SMITH-MILNE LIMITED

COMPANY INFORMATION
FOR THE PERIOD 28TH NOVEMBER 2006 TO 31ST MARCH 2008

DIRECTORS: Mr J Smith-Milne FCCA
Mr B P Baxter FCA FCCA

SECRETARY: Mr B P Baxter FCA FCCA

REGISTERED OFFICE: Park Farm House
Ducks Hill Road
Northwood
Middlesex
HA6 2NP

REGISTERED NUMBER: 6011630 (England and Wales)

BANKERS: Barclays Bank plc
21 Clarendon Road
Watford
Hertfordshire
WD1 1LD

BAXTER SMITH-MILNE LIMITED**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		222,917
Tangible assets	3		10,298
			233,215
CURRENT ASSETS			
Debtors		46,236	
Cash at bank and in hand		2,101	
		48,337	
CREDITORS			
Amounts falling due within one year		52,988	
NET CURRENT LIABILITIES			(4,651)
TOTAL ASSETS LESS CURRENT LIABILITIES			228,564
CREDITORS			
Amounts falling due after more than one year	4		216,392
NET ASSETS			12,172
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			12,072
SHAREHOLDERS' FUNDS			12,172

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

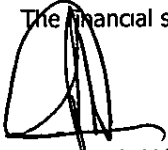
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

BAXTER SMITH-MILNE LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29th July 2008 and were signed on its behalf by


Mr J Smith-Milne FCCA - Director

Mr B P Baxter FCA FCCA - Director

The notes form part of these abbreviated accounts

BAXTER SMITH-MILNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 28TH NOVEMBER 2006 TO 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	250,000
At 31st March 2008	250,000
AMORTISATION	
Charge for period	27,083
At 31st March 2008	27,083
NET BOOK VALUE	
At 31st March 2008	222,917

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	14,290
At 31st March 2008	14,290
DEPRECIATION	
Charge for period	3,992
At 31st March 2008	3,992
NET BOOK VALUE	
At 31st March 2008	10,298

BAXTER SMITH-MILNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 28TH NOVEMBER 2006 TO 31ST MARCH 2008

4 CREDITORS

Creditors include the following debts falling due in more than five years

	£
Repayable by instalments	
Bank loans more 5 yr by instal	<u>49,000</u>

5 CALLED UP SHARE CAPITAL

Authorised. Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted and issued. Number	Class	Nominal value	£
100	Share capital 1	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £100

6 TRANSACTIONS WITH DIRECTORS

The goodwill shown on the balance sheet was purchased on 1st March 2007 from the directors Mr Smith-Milne and Mr Baxter in the ratio 63:37 respectively

At the balance sheet date Mr Smith-Milne was owed £40,697 and Mr Baxter was owed £78,695 in relation of loans made to the company, the loans are unsecured and non preferential