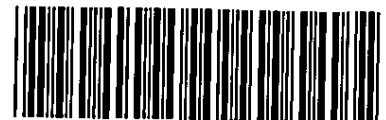


COMPANY REGISTRATION NUMBER 06011362

Cryomation Limited
Unaudited Financial Statements
30 June 2009

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Cryomation Limited

Financial Statements

Year ended 30 June 2009

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Cryomation Limited

Officers and Professional Advisers

The Board of Directors

M M Watson
D J Foster

Company Secretary

D J Foster

Registered Office

Orchard House
99 The Thoroughfare
Woodbridge
Suffolk
IP12 1AS

Accountants

MacIntyre Hudson LLP
Chartered Accountants
Euro House
1394 High Road
London
N20 9YZ

Bankers

National Westminster Bank Plc
2 Tavern Street
Ipswich
Suffolk
IP1 3BD

Cryomation Limited

The Directors' Report

Year ended 30 June 2009

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2009

Principal activities

The principal activity of the company during the period was that of development of cryogenic technologies

Directors

The directors who served the company during the year were as follows

M M Watson
D J Foster

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Orchard House
99 The Thoroughfare
Woodbridge
Suffolk
IP12 1AS

Signed on behalf of the directors



D J Foster

Company Secretary

Approved by the directors on 22-3-10

Cryomation Limited

Profit and Loss Account

Year ended 30 June 2009

	Note	Year to 30 Jun 09 £	Period from 1 Dec 07 to 30 Jun 08 £
Turnover		–	–
Administrative expenses		191,845	141,273
Loss on ordinary activities before taxation		<u>(191,845)</u>	<u>(141,273)</u>
Tax on loss on ordinary activities		–	–
Loss for the financial year		<u>£(191,845)</u>	<u>£(141,273)</u>

The accounting policies and notes on pages 6 to 8 form part of these financial statements

Cryomation Limited

Balance Sheet

30 June 2009

	Note	2009 £	£	2008 £
Fixed assets				
Intangible assets	2		1	1
Current assets				
Debtors	3	373		4,601
Cash at bank		3,872		843
		4,245		5,444
Creditors' amounts falling due within one year	4	364,519		205,324
Net current liabilities			(360,274)	(199,880)
Total assets less current liabilities			(360,273)	(199,879)
Creditors' amounts falling due after more than one year	5		76,451	45,999
			<u>£(436,724)</u>	<u>£(245,878)</u>
Capital and reserves				
Called-up equity share capital	7		1,000	1
Profit and loss account	8		(437,724)	(245,879)
Deficit			<u>£(436,724)</u>	<u>£(245,878)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page
The accounting policies and notes on pages 6 to 8 form part of these financial statements.

Cryomation Limited

Balance Sheet (continued)

30 June 2009

These financial statements were approved by the directors and authorised for issue on 22-3-10 and are signed on their behalf by

D J Foster



Company Registration Number 06011362

The accounting policies and notes on pages 6 to 8 form part of these financial statements.

Cryomation Limited

Accounting Policies

Year ended 30 June 2009

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Research and development

Research and development expenditure is written off in the year in which it is incurred unless it is incurred on clearly defined projects whose outcome can be assessed with reasonable certainty. Where future income is expected to arise from these projects, development expenditure is capitalised in accordance with SSAP 13 and amortised over the life of the patent which protects the intellectual property.

Deferred development expenditure for each project is reviewed at the end of each accounting period and where the circumstances which have justified the deferral of the expenditure no longer apply, or are considered doubtful, the expenditure, to the extent it is considered to be irrecoverable, is written off to the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Cryomation Limited

Notes to the Financial Statements

Year ended 30 June 2009

1 Operating loss

Operating loss is stated after charging

	Year to 30 Jun 09 £	Period from 1 Dec 07 to 30 Jun 08 £
Directors' remuneration	<u>120,000</u>	<u>70,000</u>

2. Intangible fixed assets

	Patent £
Cost	
At 1 July 2008 and 30 June 2009	<u>1</u>
Amortisation	
At 1 July 2008 and 30 June 2009	<u>—</u>
Net book value	
At 30 June 2009	<u>1</u>
At 30 June 2008	<u>1</u>

3. Debtors

	2009 £	2008 £
Other debtors	<u>373</u>	<u>4,601</u>

4 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	67,499	42,184
Accruals and deferred income	<u>297,020</u>	<u>163,140</u>
	<u>£364,519</u>	<u>£205,324</u>

Cryomation Limited

Notes to the Financial Statements

Year ended 30 June 2009

5. Creditors: amounts falling due after more than one year

	2009 £	2008 £
Other creditors	<u>76,451</u>	<u>45,999</u>

6. Related party transactions

The company was under the beneficial control of D Foster during the current year and previous period

During the year, the company paid Horse Plus Limited, a company in which D J Foster has an interest, £7,500 (2008 £7,500) in rent. This was on a commercial basis.

7. Share capital

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1,000 Ordinary shares (2008 - 1) of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

During the year, the company issued 999 £1 ordinary shares at nominal value.

8. Profit and loss account

	Year to 30 Jun 09 £	Period from 1 Dec 07 to 30 Jun 08 £
Balance brought forward	(245,879)	(104,606)
Loss for the financial year	<u>(191,845)</u>	<u>(141,273)</u>
Balance carried forward	<u>£(437,724)</u>	<u>£(245,879)</u>

9. Going concern

The accounts have been prepared on a going concern basis. The directors consider this to be appropriate due to their continued financial support for the foreseeable future.