

Cryomation Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the period ended

31 December 2011

THURSDAY



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28/06/2012

#149

COMPANIES HOUSE

Company Registration No 6011362

Cryomation Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 December 2011

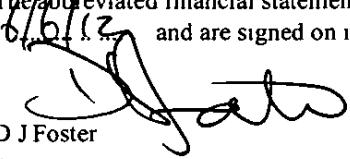
	Notes	2011 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	1		1		1
CURRENT ASSETS					
Debtors		28,468		5,741	
Cash at bank and in hand		29,011		121,134	
		<u>57,479</u>		<u>126,875</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(985,098)</u>		<u>(965,978)</u>	
NET CURRENT LIABILITIES			<u>(927,619)</u>		<u>(839,103)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(927,618)</u>		<u>(839,102)</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			<u>(198,036)</u>		<u>(198,036)</u>
NET LIABILITIES			<u><u>(1,125,654)</u></u>		<u><u>(1,037,138)</u></u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(1,126,654)</u>		<u>(1,038,138)</u>
SHAREHOLDERS' DEFICIT			<u><u>(1,125,654)</u></u>		<u><u>(1,037,138)</u></u>

For the period ended 31 December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 16/1/12 and are signed on its behalf by


D J Foster
Director

Cryomation Limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

The financial statements have been prepared on a going concern basis. The directors have considered the cash flow requirements of the company for 12 months from the date the financial statements are approved and have concluded that the company should have sufficient cash flows to continue in operation.

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

PATENTS

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

RESEARCH AND DEVELOPMENT

Development expenditure is carried forward when its future recoverability can be foreseen with reasonable assurance and is amortised in line with sales from the related product. All research and other development costs are written off as incurred.

DEFERRED TAXATION

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Timing differences are differences between the company's taxation profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the period in which timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Cryomation Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 December 2011

1 FIXED ASSETS

Intangible assets

	£
COST	
At 31 December 2011	1
	<u>1</u>
At 30 June 2011	1
	<u>1</u>

2 SHARE CAPITAL

	2011	2011
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

There is a shareholders agreement in place which allows minority shareholders to veto the decisions of the majority shareholders

3 TRANSACTIONS WITH DIRECTORS

During the period D J Foster, a director, loaned the company £Nil (June 2011 £64,415) As at 31 December 2011 the balance outstanding was £198,036 (June 2011 £198,036) There is no interest charged on this loan

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Incinerator Replacement Technology Limited, a company registered in England and Wales

The directors believe there is no individual controlling party