

COMPANY REGISTRATION NUMBER 06011362

Cryomation Limited
Unaudited Abbreviated Accounts
30 November 2007

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Cryomation Limited

Abbreviated Accounts

Period from 28 November 2006 to 30 November 2007

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Cryomation Limited

Abbreviated Balance Sheet

30 November 2007

	Note	30 Nov 07 £	£
Current assets			
Debtors		933	
Cash at bank and in hand		141	
		<u>1,074</u>	
Creditors: amounts falling due within one year		<u>76,680</u>	
Net current liabilities			<u>(75,606)</u>
Total assets less current liabilities			<u>(75,606)</u>
Creditors: amounts falling due after more than one year			<u>28,999</u>
			<u><u>£(104,605)</u></u>
Capital and reserves			
Called-up equity share capital	1		1
Profit and loss account			<u>(104,606)</u>
Deficit			<u><u>£(104,605)</u></u>

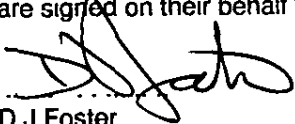
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on . . . , and are signed on their behalf by


D J Foster

The accounting policies and notes on pages 2 to 4 form part of these abbreviated accounts.

Cryomation Limited

Accounting Policies

Period from 28 November 2006 to 30 November 2007

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company places reliance on the directors for financial support. The directors acknowledge that the support will continue for the foreseeable future, from the balance sheet date.

Based on this, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

Research and development

Research and development expenditure is written off in the year in which it is incurred unless it is incurred on clearly defined projects whose outcome can be assessed with reasonable certainty. Where future income is expected to arise from these projects, development expenditure is capitalised in accordance with SSAP 13 and amortised over the life of the patent which protects the intellectual property.

Deferred development expenditure for each project is reviewed at the end of each accounting period and where the circumstances which have justified the deferral of the expenditure no longer apply, or are considered doubtful, the expenditure, to the extent it is considered to be irrecoverable, is written off to the profit and loss account.

Fixed assets

All fixed assets are initially recorded at cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Cryomation Limited

Accounting Policies *(continued)*

Period from 28 November 2006 to 30 November 2007

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Cryomation Limited

Notes to the Abbreviated Accounts

Period from 28 November 2006 to 30 November 2007

1. Share capital

Authorised share capital:

	30 Nov 07 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

2. Going concern

The accounts have been prepared on a going concern basis. The directors consider this to be appropriate due to their continued financial support for the twelve months after the balance sheet date.

3. Post balance sheet event

The company's authorised share capital was increased to 10,000 ordinary shares of £1 each on 2 July 2008. The company also issued 999 ordinary shares of £1 each on the same day at par.