

Registered Number 06011079

A.C.E. Guttering Limited

Abbreviated Accounts

30 November 2009

A.C.E. Guttering Limited

Registered Number 06011079

Company Information

Registered Office:

Berrynarbor
Mill Road
Hundon
Sudbury
Suffolk
CO10 8EG

A.C.E. Guttering Limited

Registered Number 06011079

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	4,967	6,622
		<u>4,967</u>	<u>6,622</u>
Current assets			
Stocks		11,386	2,450
Debtors		24,570	6,968
Cash at bank and in hand		207	0
Total current assets		<u>36,163</u>	<u>9,418</u>
Creditors: amounts falling due within one year		(24,349)	(9,415)
Net current assets (liabilities)		11,814	3
Total assets less current liabilities		<u>16,781</u>	<u>6,625</u>
Provisions for liabilities		(1,446)	(403)
Total net assets (liabilities)		<u>15,335</u>	<u>6,222</u>
Capital and reserves			
Called up share capital	3	13	3
Profit and loss account		15,322	6,219
Shareholders funds		<u>15,335</u>	<u>6,222</u>

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- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2010

And signed on their behalf by:

Mr A Wix, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 December 2008		12,036
At 30 November 2009	-	<u>12,036</u>
Depreciation		
At 01 December 2008		5,414
Charge for year	-	<u>1,655</u>
At 30 November 2009	-	<u>7,069</u>

Net Book Value

At 30 November 2009

4,967

At 30 November 2008

-

6,622**3 Share capital****2009****2008****£****£****Allotted, called up and fully paid:**

10 Ordinary shares of £1 each

13

3

**Ordinary shares issued in the
year:**

10 Ordinary shares of £1 each were issued in the year with a nominal value of £10, for a consideration of £10

4 Ultimate controlling party

The ultimate controlling party for the period was Mr A Wix by way of his shareholding.