

KEVAN DAVIS PLUMBING & HEATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

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Company registration number 6010987



KEVAN DAVIS PLUMBING & HEATING LTD

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	9,531	11,678
CURRENT ASSETS			
Stock and work in progress		1,374	3,486
Debtors		10,378	5,063
Cash at bank		2,086	4,064
		<u>13,838</u>	<u>12,613</u>
CREDITORS			
Amounts falling due within one year		(21,598)	(20,339)
		<u>(7,760)</u>	<u>(7,726)</u>
NET CURRENT LIABILITIES			
		<u>1,771</u>	<u>3,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,771</u>	<u>3,952</u>
		<u>1,771</u>	<u>3,952</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		1,770	3,951
		<u>1,771</u>	<u>3,952</u>
SHAREHOLDERS' FUNDS		<u>1,771</u>	<u>3,952</u>
		<u>1,771</u>	<u>3,952</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on 24 June 2013

K J DAVIS - Director

K J Davis

KEVAN DAVIS PLUMBING & HEATING LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has taken advantage of the exemption available under FRS1 for small companies not to prepare a cash flow statement

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates -

Motor vehicles	25% reducing balance method
Plant and equipment	25% reducing balance method
Office equipment	33% straight line method
Building improvements	10% straight line method

Stock and work in progress

Stock and work in progress has been valued at the lower of cost and net realisable value

Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts, VAT and other sales taxes

KEVAN DAVIS PLUMBING & HEATING LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	36,152
Additions	532
Disposals	-
At 31 January 2013	36,684
DEPRECIATION	
At 1 February 2012	24,474
Charge for the period	2,679
Eliminated on disposals	-
At 31 January 2013	27,153
NET BOOK VALUE	
At 31 January 2013	9,531
At 31 January 2012	11,678

3 SHARE CAPITAL

	2013 £
Allotted called up and fully paid 1 Ordinary £1 share	1