

ABBOTT & REES FUNERAL DIRECTORS LIMITED**ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2009**

	<u>Note</u>	2009	2008
Fixed Assets			
Tangible Assets	3	4,740	4,112
Current Assets			
Stocks	500	450	
Debtors	747	2,131	
Cash at Bank and In Hand	482	403	
	<u>1,729</u>	<u>2,984</u>	
Creditors			
Bank Overdrafts	1,370	2,036	
Loan from Director	574	13,880	
Private Loans	50,160	24,100	
Other amounts falling due within one year	22,384	15,377	
	<u>74,488</u>	<u>55,393</u>	
Net Current Assets		<u>(72,759)</u>	<u>(52,409)</u>
Total Assets less Current Liabilities		<u>(68,019)</u>	<u>(48,297)</u>
Capital and Reserves			
Called Up Share Capital	2	2	2
Profit and Loss Account		(68,021)	(48,299)
Shareholders' Funds		<u>(68,019)</u>	<u>(48,297)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476 of that Act

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors

Approved by the Board on 26th August 2010


Mr S T Rees (Director)



ABBOTT & REES FUNERAL DIRECTORS LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2009****1 Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding VAT, including the sales value of work completed or in progress but not yet invoiced as at the year end

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off their cost, less estimated residual value, over their expected useful lives at the rate of 20% per annum on the reducing balance basis

Stocks

Stocks and work in progress are included in the balance sheet at the lower of cost and net realisable after taking due account of slow moving and obsolescent items

2. Called Up Share Capital

	2009	2008
Allotted and Fully Paid 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

3 Tangible Fixed Assets

	Cost	Depreciation	Book Value
Plant and Equipment			
At start of year	6,425	2,313	4,112
Additions in year	1,817	0	1,817
Provided for in year	0	1,189	(1,189)
At end of year	<u>8,242</u>	<u>3,502</u>	<u>4,740</u>