

**ABBOTT & REES FUNERAL DIRECTORS LIMITED****ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2008**

	<u>Note</u>	<b>2008</b>	<b>2007</b>
<b>Fixed Assets</b>			
Tangible Assets	3	4,112	5,140
<b>Current Assets</b>			
Stocks	450	450	
Debtors	2,131	1,930	
Cash at Bank and In Hand	403	6,104	
	<u>2,984</u>	<u>8,484</u>	
<b>Creditors</b>			
Amounts Falling Due within One Year	<u>55,393</u>	<u>39,597</u>	
<b>Net Current Assets</b>		<u>(52,409)</u>	<u>(31,113)</u>
<b>Total Assets less Current Liabilities</b>		<u>(48,297)</u>	<u>(25,973)</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	2	2	2
Profit and Loss Account		<u>(48,299)</u>	<u>(25,975)</u>
<b>Shareholders' Funds</b>		<u>(48,297)</u>	<u>(25,973)</u>

The Directors have taken advantage of the exemption conferred by Section 249A (1) not to have these accounts audited and confirm that the members have not required the company to obtain an audit of its accounts for the period in accordance with Section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

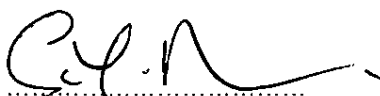
- the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- the accounts give a true and fair view of the state of affairs of the Company as at 31st December 2008 and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the Board of Directors

Approved by the Board on

12th October 2009



Mr S T Rees (Director)

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**ABBOTT & REES FUNERAL DIRECTORS LIMITED****NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2008****1. Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, excluding VAT, including the sales value of work completed or in progress but not yet invoiced as at the year end.

**Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off their cost, less estimated residual value, over their expected useful lives at the rate of 20% per annum on the reducing balance basis.

**Stocks**

Stocks and work in progress are included in the balance sheet at the lower of cost and net realisable after taking due account of slow moving and obsolescent items.

**2. Called Up Share Capital**

	2008	2007
Authorised: 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and Fully Paid: 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

**3. Tangible Fixed Assets**

	Plant and Equipment
<b>Cost</b>	
At start of year	6,425
Additions	0
At end of year	<u>6,425</u>
<b>Depreciation</b>	
At start of year	1,285
Provided for in year	1,028
At end of year	<u>2,313</u>
<b>Net Book Value</b>	
At 31st December 2008	<u>4,112</u>
At 31st December 2007	<u>5,140</u>

**4. Transactions and Balances Involving Directors and Related Parties**

Included in creditors falling due within one year is £13,880 (2007: £17,718) owing by the company to Mr S T Rees on his director's loan account.