

**ABBOTT & REES FUNERAL DIRECTORS LIMITED****ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2011**

	<u>Note</u>	<u>31st December 2011</u>	<u>31st December 2010</u>
<b>Fixed Assets</b>			
Tangible Assets	3	4,482	4,260
<b>Current Assets</b>			
Stocks		600	500
Debtors		628	1,816
Cash at Bank and In Hand		0	1,362
		<u>1,228</u>	<u>3,678</u>
<b>Creditors</b>			
Bank Overdrafts		3,462	2,145
Loan from Director		6,579	7,854
Private Loans		51,150	53,250
Other amounts falling due within one year		19,034	20,324
		<u>80,225</u>	<u>83,573</u>
<b>Net Current Assets / (Liabilities)</b>		<u>(78,997)</u>	<u>(79,895)</u>
<b>Total Assets less Current Liabilities</b>		<u>(74,515)</u>	<u>(75,635)</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	2	2	2
Profit and Loss Account		<u>(74,517)</u>	<u>(75,637)</u>
<b>Shareholders' Funds</b>		<u>(74,515)</u>	<u>(75,635)</u>

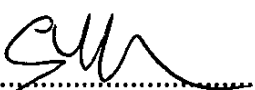
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 of the Act, requiring an audit of these accounts under the provisions of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Signed on behalf of the Board of Directors

Approved by the Board on 31st August 2012

  
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 Mr S T Rees (Director)

SATURDAY



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 A27 01/09/2012 #59  
 COMPANIES HOUSE

**ABBOTT & REES FUNERAL DIRECTORS LIMITED****NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2011****1. Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, excluding Value Added Tax, and including the change in the sales value of services completed or in progress but not yet invoiced at the balance sheet date

**Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off their cost, less estimated residual value, over their expected useful lives at the rate of 20% per annum on the reducing balance basis

**Stocks**

Stocks and work in progress are included in the balance sheet at the lower of cost and net realisable after taking due account of slow moving and obsolescent items

**Going Concern basis of accounting**

The accounts have been prepared on the assumption that the company is able to carry on trading as a going concern, which the director considers to be appropriate having regard to the level of the net current liabilities and the continuing support of the director via his loan account to the company, together with other private providers of loan finance

**2. Called Up Share Capital****31/12/2011****31/12/2010**

Allotted and Fully Paid 2 Ordinary Shares of £1 each

22**3. Tangible Fixed Assets**

	<b>Cost</b>	<b>Depreciation</b>	<b>Book Value</b>
At start of year	8,690	4,430	4,260
Additions	1,342	0	1,342
Disposals	0	0	0
Provision for year	0	1,120	(1,120)
At end of year	<u>10,032</u>	<u>5,550</u>	<u>4,482</u>