

Barrowfield Hotel Limited
Abbreviated Annual Report
Year Ended 30 September 2010

Company Registration Number 06009940



Barrowfield Hotel Limited

Abbreviated Accounts

Year Ended 30 September 2010

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Barrowfield Hotel Limited

Independent Auditor's Report to Barrowfield Hotel Limited

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Barrowfield Hotel Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



RICHARD HUSSEY (Senior
Statutory Auditor)
For and on behalf of
FRANCIS CLARK LLP
Chartered Accountants
& Statutory Auditor

Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

16 June 2011

Barrowfield Hotel Limited

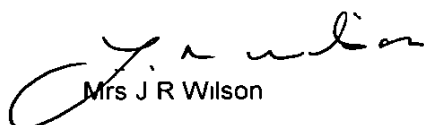
Abbreviated Balance Sheet

30 September 2010

| | Note | 2010 £ | 2009 £ |
|---|------|------------------|------------------|
| Fixed Assets | 2 | | |
| Intangible assets | | 85,000 | 90,000 |
| Tangible assets | | 360,284 | 358,347 |
| | | <u>445,284</u> | <u>448,347</u> |
| Current Assets | | | |
| Stocks | | 8,168 | 12,349 |
| Debtors | | 614,198 | 421,568 |
| Cash at bank and in hand | | 13,304 | 7,727 |
| | | <u>635,670</u> | <u>441,644</u> |
| Creditors: Amounts falling due within one year | 3 | <u>(882,830)</u> | <u>(765,584)</u> |
| Net Current Liabilities | | <u>(247,160)</u> | <u>(323,940)</u> |
| Total Assets Less Current Liabilities | | <u>198,124</u> | <u>124,407</u> |
| Provisions for Liabilities | | <u>(18,290)</u> | <u>(16,157)</u> |
| | | <u>179,834</u> | <u>108,250</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 4 | 100 | 100 |
| Profit and loss account | | 179,734 | 108,150 |
| Shareholders' Funds | | <u>179,834</u> | <u>108,250</u> |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 June 2011, and are signed on their behalf by



Mrs J R Wilson

Company Registration Number 06009940

The notes on pages 3 to 4 form part of these abbreviated accounts.

Barrowfield Hotel Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2010

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided. Accommodation sales, including deposits received in advance, are recognised as turnover at the date of stay.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|------------------------|
| Plant & Machinery | - 25% reducing balance |
| Fixtures & Fittings | - 15% reducing balance |
| Equipment | - 25% reducing balance |

Leasehold improvements are not depreciated as they are considered to have an indefinite useful economic life.

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(h) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

(i) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Barrowfield Hotel Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2010

2. Fixed Assets

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-----------------------------|---------------------------|-------------------------|----------------|
| Cost | | | |
| At 1 October 2009 | 100,000 | 443,366 | 543,366 |
| Additions | – | 38,609 | 38,609 |
| At 30 September 2010 | 100,000 | 481,975 | 581,975 |
| Depreciation | | | |
| At 1 October 2009 | 10,000 | 85,019 | 95,019 |
| Charge for year | 5,000 | 36,672 | 41,672 |
| At 30 September 2010 | 15,000 | 121,691 | 136,691 |
| Net Book Value | | | |
| At 30 September 2010 | 85,000 | 360,284 | 445,284 |
| At 30 September 2009 | 90,000 | 358,347 | 448,347 |

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

| | 2010 £ | 2009 £ |
|---------------------------|-----------|-----------|
| Bank loans and overdrafts | – | 7,368 |

4. Share Capital

Allotted, called up and fully paid

| | 2010 No | £ | 2009 No | £ |
|--------------------------------|------------|-----|------------|-----|
| 100 Ordinary shares of £1 each | 100 | 100 | 100 | 100 |

5. Ultimate Parent Company

The ultimate parent company is Samatt Limited, a company incorporated in Great Britain and registered in England and Wales. Copies of the accounts are available from Companies House