

ADHESIVE TECHNICAL SERVICES LIMITED

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

Company No 6008663 (England and Wales)



ADHESIVE TECHNICAL SERVICES LIMITED
COMPANY NO 6008663 (ENGLAND AND WALES)
ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2010

	Notes	2010	2009
		£	£
Fixed Assets			
Tangible Assets	2	4621	2711
Current Assets			
Stocks		4712	3747
Debtors		22043	47433
Cash at bank		25537	2588
		<u>52292</u>	<u>53768</u>
Creditors			
Amounts falling due within one year		<u>48927</u>	<u>48672</u>
Net Current Assets		<u>3365</u>	<u>5096</u>
Total Assets less Current Liabilities		<u>7986</u>	<u>7807</u>
Creditors			
Amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges			
Deferred taxation		<u>639</u>	<u>-</u>
Net Assets		<u><u>£7347</u></u>	<u><u>£7807</u></u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		<u>7247</u>	<u>7707</u>
Shareholders' Funds		<u><u>£7347</u></u>	<u><u>£7807</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its profit for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 29 November 2010 and signed on its behalf

Mr P Caton- Director

The notes on pages 2 and 3 form part of these financial statements

ADHESIVE TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

1.2 Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.4 Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following basis -

Plant and equipment	25% reducing balance method
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1.5 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Fixed Assets

	Tangible fixed assets
Cost	
At 1 October 2009	4819
Additions	<u>3450</u>
At 30 September 2010	<u>£8269</u>
Depreciation	
At 1 October 2009	2108
Charge for year	<u>1540</u>
At 30 September 2010	<u>£3648</u>
Net book values	
At 30 September 2010	<u>£4621</u>
<i>At 30 September 2009</i>	<i><u>£2711</u></i>

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FOR THE YEAR ENDED 30 SEPTEMBER 2010

3. Called Up Share Capital

	2010	<i>2009</i>
Allotted, Called Up and Fully Paid		
100 ordinary shares of £1 each	<u>£100</u>	<u><i>£100</i></u>