**REGISTERED NUMBER: 06008421 (England and Wales)**

Financial Statements for the Year Ended 31 March 2017

for

A G Mortgages Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

| | |
|---|---|
| **DIRECTOR:** | Mr A N Guratsky |
| **REGISTERED OFFICE:** | 1 Stonepound Road<br>Hassocks<br>West Sussex<br>BN6 8PN |
| **REGISTERED NUMBER:** | 06008421 (England and Wales) |
| **ACCOUNTANTS:** | Keepers Accountancy Ltd<br>1st Floor<br>30 Church Road<br>Burgess Hill<br>West Sussex<br>RH15 9AE |

Balance Sheet
31 March 2017

| | | 31.3.17 | | 31.3.16 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | 1,300 | | 1,950 |
| Tangible assets | 5 | | 201 | | 179 |
| | | | 1,501 | | 2,129 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | 539 | | 456 | |
| Cash at bank | | 8,514 | | 9,609 | |
| | | 9,053 | | 10,065 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 7,000 | | 12,020 | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | 2,053 | | (1,955) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 3,554 | | 174 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Retained earnings | | | 3,454 | | 74 |
| **SHAREHOLDERS' FUNDS** | | | 3,554 | | 174 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2017 and were signed by:

Mr A N Guratsky - Director

## 1. STATUTORY INFORMATION

A G Mortgages Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

## 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

## 3. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

**Taxation**
Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

## 4. INTANGIBLE FIXED ASSETS

| | Goodwill |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2016 | |
| and 31 March 2017 | 6,500 |
| **AMORTISATION** | |
| At 1 April 2016 | 4,550 |
| Charge for year | 650 |
| At 31 March 2017 | 5,200 |
| **NET BOOK VALUE** | |
| At 31 March 2017 | 1,300 |
| At 31 March 2016 | 1,950 |



continued...

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2016 | 1,654 |
| Additions | 139 |
| At 31 March 2017 | 1,793 |
| **DEPRECIATION** | |
| At 1 April 2016 | 1,475 |
| Charge for year | 117 |
| At 31 March 2017 | 1,592 |
| **NET BOOK VALUE** | |
| At 31 March 2017 | 201 |
| At 31 March 2016 | 179 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.17 | 31.3.16 |
|---|---|---|
| | £ | £ |
| Other debtors | 539 | 456 |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.17 | 31.3.16 |
|---|---|---|
| | £ | £ |
| Tax | 3,074 | 4,488 |
| Directors' current accounts | 3,266 | 6,971 |
| Accrued expenses | 660 | 561 |
| | 7,000 | 12,020 |

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.17 | 31.3.16 |
|---|---|---|---|---|
| | | | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |



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## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

| | 31.3.17 | 31.3.16 |
|---|---|---|
| | £ | £ |
| **Mr A N Guratsky** | | |
| Balance outstanding at start of year | (6,971) | (683) |
| Amounts advanced | 14,178 | 13,000 |
| Amounts repaid | (10,472) | (19,288) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | (3,265) | (6,971) |

## 10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A N Guratsky.