

Registered number
6008421

AG MORTGAGES LTD

Abbreviated Accounts

31 March 2009

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12/06/2009
COMPANIES HOUSE

AG MORTGAGES LTD
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	6,500	6,500
Tangible assets	3	392	490
		<u>6,892</u>	<u>6,990</u>
Current assets			
Cash at bank and in hand		478	1,931
Creditors: amounts falling due within one year		(587)	(423)
Net current (liabilities)/assets		<u>(109)</u>	<u>1,508</u>
Total assets less current liabilities		<u>6,783</u>	<u>8,498</u>
Creditors: amounts falling due after more than one year		(7,036)	(8,863)
Net liabilities		<u>(253)</u>	<u>(365)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(353)	(465)
Shareholder's funds		<u>(253)</u>	<u>(365)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


A GURATSKY
Director

Approved by the board on 10 June 2009

AG MORTGAGES LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a defined contribution pension scheme.

AG MORTGAGES LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

2 Intangible fixed assets **£**

Cost

At 1 April 2008 6,500

At 31 March 2009 6,500

Amortisation

At 31 March 2009 -

Net book value

At 31 March 2009 6,500

At 31 March 2008 6,500

3 Tangible fixed assets **£**

Cost

At 1 April 2008 613

At 31 March 2009 613

Depreciation

At 1 April 2008 123

Charge for the year 98

At 31 March 2009 221

Net book value

At 31 March 2009 392

At 31 March 2008 490

4 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	-	<u>100</u>	<u>100</u>

[State the class, number, nominal value and amount received for shares issued during the year]

Company No 6008421

AG MORTGAGES LTD

**MINUTES OF MEETING HELD AT
LYES FARM OFFICES
CUCKFIELD ROAD
BURGESS HILL
RH15 8RG**

ON

27 March 2009

PRESENT

A Guratsky (Chairman)

IN ATTENDANCE

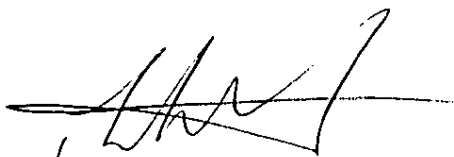
L Guratsky (Company Secretary)

Re. Proposed issue of an interim Dividend of £50 per Ordinary Share.

It was proposed that an interim Dividend of £50 per share be paid to all shareholders on the register as at 27 March 2009

The proposal was accepted and the Company Secretary was instructed to prepare and issue all necessary dividend vouchers.

There being no further business the Chairman declared the meeting closed.

A handwritten signature in black ink, appearing to be 'A Guratsky', written over a horizontal dotted line.

**A Guratsky
CHAIRMAN**

TAX VOUCHER**Company No. 6008421****AG MORTGAGES LTD****Ordinary Shares of £1 each**

Payment of an interim Dividend of £50 per Ordinary Share on 27 March 2009

HOLDING
100

TAX CREDIT
£555.56

DIVIDEND PAYMENT (NET)
£5,000.00

Paid to:-**A Guratsky
1 Stonepound Road
HASOCKS
BN6 8PN****Registered Office****Lyes Farm Offices
Cuckfield Road
Burgess Hill
RH15 8RG**