

**Registered Number 06008397**

**Image Partnership Ltd**

**Abbreviated Accounts**

**30 November 2011**

**Image Partnership Ltd**

**Registered Number 06008397**

**Company Information**

**Registered Office:**

100 Gilders Road  
Chessington  
Surrey  
KT9 2AN

Image Partnership Ltd

Registered Number 06008397

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	9,500	9,500
Tangible	3	4,587	2,932
		<u>14,087</u>	<u>12,432</u>
<b>Current assets</b>			
Debtors	4	70,946	35,905
Cash at bank and in hand		343	41,397
Total current assets		<u>71,289</u>	<u>77,302</u>
<b>Creditors: amounts falling due within one year</b>		(77,022)	(89,652)
<b>Net current assets (liabilities)</b>		(5,733)	(12,350)
<b>Total assets less current liabilities</b>		<u>8,354</u>	<u>82</u>
<b>Total net assets (liabilities)</b>		<u>8,354</u>	<u>82</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		8,352	80
<b>Shareholders funds</b>		<u>8,354</u>	<u>82</u>

- 
- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

**D Stoyel, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill has arisen on the transfer of the business from a sole tradership and is not being written off. In the Directors' opinion, this value will increase in the future.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2010	<u>9,500</u>
At 30 November 2011	<u>9,500</u>
<b>Net Book Value</b>	
At 30 November 2011	9,500
At 30 November 2010	<u>9,500</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 December 2010		6,773
Additions	-	<u>3,189</u>
At 30 November 2011	-	<u>9,962</u>
<b>Depreciation</b>		
At 01 December 2010		3,841
Charge for year	-	<u>1,534</u>
At 30 November 2011	-	<u>5,375</u>

		-	_____
	<b>Net Book Value</b>		
	At 30 November 2011		4,587
	At 30 November 2010	-	<u>2,932</u>

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £3,545 (2010 £3,545).

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	67,401	32,360
Other debtors	<u>3,545</u>	<u>3,545</u>
	70,946	35,905

5 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2