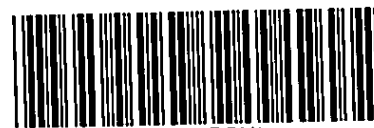


COMPANY REGISTRATION NUMBER 6008352

**ABLE LEEDS BUILDERS LIMITED**  
**FINANCIAL STATEMENTS**  
**30 NOVEMBER 2008**

**ANTHONY LUM & CO**  
Chartered Certified Accountants  
Vicarage House  
58/60 Kensington Church Street  
London  
W8 4DB

THURSDAY



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# **ABLE LEEDS BUILDERS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 2008**

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# ABLE LEEDS BUILDERS LIMITED

## THE DIRECTOR'S REPORT

### YEAR ENDED 30 NOVEMBER 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 November 2008.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of builder.

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	At
	30 November 2008	1 December 2007 or later date of appointment
W MODZELEWSKI	<u>50</u>	<u>-</u>

W MODZELEWSKI was appointed as a director on 14 April 2008.

Kamil Struzynski resigned as a director on 14 April 2008.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
13 Sholebrooke Mount  
Leeds  
LS7 3HG

Signed by



Wiselaw Modzelewski

Director

Approved by the director on

29/9/09

# **ABLE LEEDS BUILDERS LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 NOVEMBER 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>301,395</b>	246,271
Cost of sales		<u>196,591</u>	<u>172,247</u>
<b>GROSS PROFIT</b>		<b>104,804</b>	74,024
Administrative expenses		<u>38,157</u>	<u>30,022</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>66,647</b>	44,002
Tax on profit on ordinary activities		<u>13,896</u>	<u>8,312</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>52,751</u></b>	<b><u>35,690</u></b>

The notes on pages 4 to 6 form part of these financial statements.

# ABLE LEEDS BUILDERS LIMITED

## BALANCE SHEET

30 NOVEMBER 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<u>4,219</u>	<u>5,625</u>
<b>CURRENT ASSETS</b>			
Debtors	5	4,498	—
Cash at bank		<u>7,070</u>	<u>36,757</u>
		11,568	36,757
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>15,246</u>	<u>41,592</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,678)</u>	<u>(4,835)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>541</u>	<u>790</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	100	100
Profit and loss account	9	<u>441</u>	<u>690</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>541</u>	<u>790</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

29/9/09

Wisław Modzelewski  
Director

*Wisław Modzelewski*

The notes on pages 4 to 6 form part of these financial statements.

**ABLE LEEDS BUILDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    25% on reducing balance method

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2008</b>	2007
	<b>£</b>	£
Director's emoluments	<b>14,000</b>	12,000
Depreciation of owned fixed assets	<b><u>1,406</u></b>	<u>1,875</u>

**3. DIVIDENDS**

**Equity dividends**

	<b>2008</b>	2007
	<b>£</b>	£
Paid during the year:		
Dividends on equity shares	<b><u>53,000</u></b>	<u>35,000</u>

**ABLE LEEDS BUILDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2008**

**4. TANGIBLE FIXED ASSETS**

	Plant & Machinery £
<b>COST</b>	
At 1 December 2007 and 30 November 2008	<u>7,500</u>
<b>DEPRECIATION</b>	
At 1 December 2007	1,875
Charge for the year	<u>1,406</u>
At 30 November 2008	<u>3,281</u>
<b>NET BOOK VALUE</b>	
At 30 November 2008	<u>4,219</u>
At 30 November 2007	<u>5,625</u>

**5. DEBTORS**

	2008 £	2007 £
Directors current accounts	725	—
Other debtors	<u>3,773</u>	<u>—</u>
	<u>4,498</u>	<u>—</u>

**6. CREDITORS: Amounts falling due within one year**

	2008 £	2007 £
Trade creditors	100	—
Corporation tax	13,896	8,312
Other taxation and social security	—	17,854
Other creditors	<u>1,250</u>	<u>15,426</u>
	<u>15,246</u>	<u>41,592</u>

**7. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**ABLE LEEDS BUILDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2008**

**8. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>
	<b>No</b>	<b>£</b>	<b>No</b>
	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>
Ordinary shares of £1 each			

**9. PROFIT AND LOSS ACCOUNT**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>690</b>	<b>—</b>
Profit for the financial year	<b>52,751</b>	<b>35,690</b>
Equity dividends	<b><u>(53,000)</u></b>	<b><u>(35,000)</u></b>
Balance carried forward	<b><u>441</u></b>	<b><u>690</u></b>