Registered number
06008149

Ablemare Properties Limited

Abbreviated Accounts

30 November 2015

Ablemare Properties Limited

Registered number: 06008149

Abbreviated Balance Sheet

as at 30 November 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		1,130,000		1,130,000
Current assets					
Cash at bank and in hand		16,272		3,774	
Creditors: amounts falling due within one year		(970)		(750)	
Net current assets			15,302		3,024
Total assets less current liabilities			1,145,302		1,133,024
Creditors: amounts falling due after more than one year			(712,373)		(725,897)
Provisions for liabilities			(86,000)		(86,000)
Net assets			346,929		321,127
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			430,000		430,000
Profit and loss account			(83,073)		(108,875)
Shareholders' funds			346,929		321,127

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John Nettleingham

Director

Approved by the board on 27 May 2016

Ablemare Properties Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	1,130,000
At 30 November 2015	1,130,000
Depreciation	
At 30 November 2015	-
Net book value	
At 30 November 2015	1,130,000
At 30 November 2014	1,130,000

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2