

Registered number  
06007894

**BENBOW STEELS LIMITED**

Abbreviated Accounts

30 November 2012

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COMPANIES HOUSE

1. The first part of the paper is devoted to the study of the properties of the function  $f(x)$  defined by the equation

$$f(x) = \int_0^x \frac{1}{1+t^2} dt, \quad (1)$$

where  $x$  is a real number. It is shown that the function  $f(x)$  is continuous and differentiable on the whole real line, and that its derivative is equal to  $\frac{1}{1+x^2}$ .

2. In the second part of the paper, we consider the function  $F(x)$  defined by the equation

$$F(x) = \int_0^x \frac{1}{1+t^2} dt, \quad (2)$$

where  $x$  is a real number. It is shown that the function  $F(x)$  is continuous and differentiable on the whole real line, and that its derivative is equal to  $\frac{1}{1+x^2}$ .

## **BENBOW STEELS LIMITED**

### **Report to the director on the preparation of the unaudited abbreviated accounts of BENBOW STEELS LIMITED for the year ended 30 November 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of BENBOW STEELS LIMITED for the year ended 30 November 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

*Merrick & Co (Accountants) Ltd*

Merrick & Co (Accountants) Limited  
Chartered Certified Accountants  
28 Battenhall Road  
Worcester  
WR5 2BL

5 August 2013

**BENBOW STEELS LIMITED****Registered number:** 06007894**Abbreviated Balance Sheet  
as at 30 November 2012**

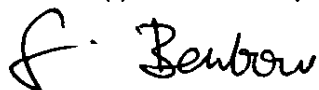
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	107,946	127,248
<b>Current assets</b>			
Stocks		414,114	367,929
Debtors		1,191,431	1,133,112
Cash at bank and in hand		1,917	34,403
		<u>1,607,462</u>	<u>1,535,444</u>
<b>Creditors: amounts falling due within one year</b>		(1,328,755)	(1,334,831)
<b>Net current assets</b>		278,707	200,613
<b>Total assets less current liabilities</b>		386,653	327,861
<b>Creditors: amounts falling due after more than one year</b>	3	(35,177)	(41,777)
<b>Provisions for liabilities</b>		(9,000)	(10,500)
<b>Net assets</b>		<u>342,476</u>	<u>275,584</u>
<b>Capital and reserves</b>			
Called up share capital	4	50	50
Profit and loss account		342,426	275,534
<b>Shareholders' funds</b>		<u>342,476</u>	<u>275,584</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Benbow  
Director

Approved by the board on 5 August 2013

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העובדים הכלליים  
התאחדות העובדים

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**BENBOW STEELS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10 - 50% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Invoice discounting***

The company uses a confidential invoice discounting arrangement to provide cashflow facilities as required. The company maintains its own ledger and is responsible for debt collection and assumes the risk of non-payment - credit risk.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**BENBOW STEELS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2012**

**2 Tangible fixed assets** **£**

**Cost**

At 1 December 2011	182,235
At 30 November 2012	<u>182,235</u>

**Depreciation**

At 1 December 2011	54,987
Charge for the year	<u>19,302</u>
At 30 November 2012	<u>74,289</u>

**Net book value**

At 30 November 2012	<u>107,946</u>
At 30 November 2011	<u>127,248</u>

**3 Creditors: amounts falling due after one year** **2012** **2011**  
**£** **£**

This represents a capital grant that is being released to the profit and loss account, over a period of ten years, which is in line with the depreciation charge on the related assets

<u>35177</u>	<u>41777</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>