

Company registration number: 06007592

ALF Office Solutions Ltd

Unaudited filleted financial statements

30 November 2020

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ALF Office Solutions Ltd

Directors and other information

Director	Andre La Frenais
Company number	06007592
Registered office	Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE
Accountants	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE

ALF Office Solutions Ltd

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of ALF Office Solutions Ltd Year ended 30 November 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ALF Office Solutions Ltd for the year ended 30 November 2020 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of ALF Office Solutions Ltd, as a body, in accordance with the terms of our engagement letter dated 14 June 2021. Our work has been undertaken solely to prepare for your approval the financial statements of ALF Office Solutions Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALF Office Solutions Ltd and its director as a body for our work or for this report.

It is your duty to ensure that ALF Office Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ALF Office Solutions Ltd. You consider that ALF Office Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ALF Office Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

24 August 2021

ALF Office Solutions Ltd

Statement of financial position

30 November 2020

	Note	2020 £	£	2019 £	£
Current assets					
Debtors	6	5,610		685	
Cash at bank and in hand		1,433		3,644	
		<u>7,043</u>		<u>4,329</u>	
Creditors: amounts falling due within one year	7	(6,323)		(4,217)	
		<u></u>		<u></u>	
Net current assets			720		112
			<u>720</u>		<u>112</u>
Total assets less current liabilities			720		112
Creditors: amounts falling due after more than one year	8	(11,094)		-	
		<u>(10,374)</u>		<u></u>	
Net (liabilities)/assets			(10,374)		112
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(10,474)		12
			<u>(10,374)</u>		<u>112</u>
Shareholders (deficit)/funds			(10,374)		112
			<u></u>		<u></u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 August 2021 , and are signed on behalf of the board by:

Andre La Frenais

Director

Company registration number: 06007592

Notes to the financial statements

Year ended 30 November 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vaughan Chambers, Vaughan Road, Harpenden, Hertfordshire, AL5 4EE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis which assumes the continued support of the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses. Any tangible assets carried at revalued amounts is recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	33.3 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Tangible assets

	Computer equipment £	Total £
Cost		
At 1 December 2019 and 30 November 2020	2,024	2,024
	<hr/>	<hr/>
Depreciation		
At 1 December 2019 and 30 November 2020	2,024	2,024
	<hr/>	<hr/>
Carrying amount		
At 30 November 2020	-	-
	<hr/>	<hr/>
At 30 November 2019	-	-
	<hr/>	<hr/>

6. Debtors

	2020 £	2019 £
Trade debtors	5,384	516
Other debtors	226	169
	<hr/>	<hr/>
	5,610	685
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	1,406	-
Trade creditors	-	368
Corporation tax	-	1,591
Social security and other taxes	1,812	558
Other creditors	3,105	1,700
	<hr/>	<hr/>
	6,323	4,217
	<hr/>	<hr/>

8. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	11,094	-
	<hr/>	<hr/>

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Andre La Frenais	-	(2,260)	(2,260)
	<hr/>	<hr/>	<hr/>

2019

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Andre La Frenais	-	-	-
	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.