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Company Registration No. 6007493

Community Foundation for Merseyside (Trading) Limited
Report and Financial Statements
For the Year Ended 31 March 2011

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COMMUNITY FOUNDATION FOR MERSEYSIDE (TRADING) LIMITED

COMPANY INFORMATION

Directors	Robert Towers Andrew Kellaway (Resigned 16 December 2010) Abila Pointing (Appointed 10 January 2011) William Bowley (Appointed 10 January 2011)
Secretary	Catherine Elliott
Company Number	6007493
Registered Office	Third Floor Stanley Building 43 Hanover Street Liverpool L1 3DN
Auditors	PKF (UK) LLP 5 Temple Square Temple Street Liverpool L2 5RH
Bankers	Santander Bridle Road Bootle Merseyside GIR 0AA
Solicitors	Brabners Chaffe Street Horton House, Exchange Flags Liverpool L2 3YL

COMMUNITY FOUNDATION FOR MERSEYSIDE (TRADING) LIMITED

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COMMUNITY FOUNDATION FOR MERSEYSIDE (TRADING) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

Principal Activity

The principal activity of the company is that of consultancy services. The company did not trade and was dormant throughout the year. The company is a wholly owned subsidiary of Community Foundation for Merseyside.

Directors

The following directors have held office since 1 April 2010

A Kellaway (resigned 16 December 2010)

R Towers

Abila Pointing (Appointed 10 January 2011)

William Bowley (Appointed 10 January 2011)

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

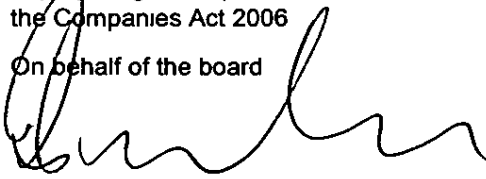
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant information and to establish that the company's auditors are aware of that information.

In preparing this report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006.

On behalf of the board



R Towers
Director

20th September 2011

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY FOUNDATION FOR MERSEYSIDE (TRADING) LIMITED

We have audited the financial statements of Community Foundation for Merseyside (Trading) Limited for the year ended 31 March 2011 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the director's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report


Brian G Ricketts (senior statutory auditor)
For and on behalf of PKF (UK) LLP
Statutory auditor
Liverpool, UK

11 September 2011

COMMUNITY FOUNDATION FOR MERSEYSIDE (TRADING) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
Turnover		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Result for the year		-	-
		<hr/>	<hr/>

The company remained dormant during the year

COMMUNITY FOUNDATION FOR MERSEYSIDE (TRADING) LIMITED

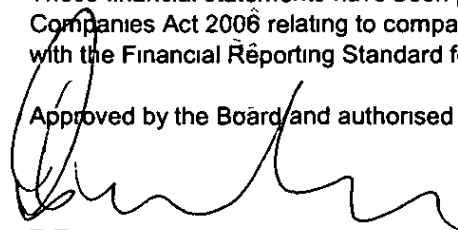
BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
Current Assets			
Debtors	2	<u>1</u>	<u>1</u>
Total assets less current liabilities		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Shareholders' funds		<u><u>1</u></u>	<u><u>1</u></u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board and authorised for issue on 20th September 2011



R Towers
Director

Company Number 6007493

COMMUNITY FOUNDATION FOR MERSEYSIDE (TRADING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Debtors	2011	2010
	£	£
Other debtors	1	1
	<hr/>	<hr/>
3 Share Capital	2011	2010
	£	£
Authorised		
1 ordinary share of £1 each	1	1
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1
	<hr/>	<hr/>
4 Reconciliation of movements in shareholders' funds	2011	2010
	£	£
Result for the financial year	-	-
Opening Shareholders' funds	1	1
	<hr/>	<hr/>
Closing shareholders' funds	1	1
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5 Ultimate Parent Undertaking

The Community Foundation for Merseyside, a registered charity that is incorporated in the UK, is the ultimate controlling party of which this company is the wholly owned subsidiary. The address where copies of consolidated accounts can be obtained is

Community Foundation for Merseyside
Finance Dept
Third Floor
Stanley Building
43 Hanover Street
Liverpool
L1 3DN