

Registered number: 06007484

## **Brampton Road Trade Park Management Company Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 31 December 2021**

**Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Brampton Road Trade Park Management Company Limited for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brampton Road Trade Park Management Company Limited for the year ended 31 December 2021 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Brampton Road Trade Park Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Brampton Road Trade Park Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Brampton Road Trade Park Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brampton Road Trade Park Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brampton Road Trade Park Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Brampton Road Trade Park Management Company Limited. You consider that Brampton Road Trade Park Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Brampton Road Trade Park Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Kreston Reeves LLP**

Chartered Accountants

9 Donnington Park

85 Birdham Road

Chichester

West Sussex

PO20 7AJ

27 September 2022

**Balance Sheet**  
**As at 31 December 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	3,577	2,238
Cash at bank and in hand		7,878	9,182
		<u>11,455</u>	<u>11,420</u>
Creditors: amounts falling due within one year	5	(8,495)	(8,308)
<b>Net current assets</b>		<u>2,960</u>	<u>3,112</u>
<b>Total assets less current liabilities</b>		<u>2,960</u>	<u>3,112</u>
<b>Net assets</b>		<u><u>2,960</u></u>	<u><u>3,112</u></u>
<b>Capital and reserves</b>			
Called up share capital		13	13
Other reserves		2,947	3,099
		<u>2,960</u>	<u>3,112</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**P S Coldbreath**  
 Director  
 Date: 26 September 2022

The notes on pages 4 to 5 form part of these financial statements.

**Statement of Changes in Equity**  
**For the Year Ended 31 December 2021**

	<b>Called up share capital</b>	<b>Other reserves</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 January 2020</b>	<b>13</b>	<b>5,423</b>	<b>5,436</b>
Total comprehensive income for the year	-	-	-
Transfer to/from profit and loss account	-	(2,324)	(2,324)
<b>At 1 January 2021</b>	<b>13</b>	<b>3,099</b>	<b>3,112</b>
Total comprehensive income for the year	-	-	-
Transfer to/from profit and loss account	-	(152)	(152)
<b>At 31 December 2021</b>	<b>13</b>	<b>2,947</b>	<b>2,960</b>

The notes on pages 4 to 5 form part of these financial statements.

**Notes to the Financial Statements  
For the Year Ended 31 December 2021**

**1. General information**

Brampton Road Trade Park Management Company Limited is a private company limited by shares, incorporated in England and Wales within the United Kingdom, with the registration number 06007484. The registered office of the company is 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.4 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

**2. Accounting policies (continued)**

**2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

**4. Debtors**

	2021 £	2020 £
Trade debtors	3,564	2,200
Other debtors	13	13
Prepayments and accrued income	-	25
	<u>3,577</u>	<u>2,238</u>

**5. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other creditors	6,395	5,113
Accruals and deferred income	2,100	3,195
	<u>8,495</u>	<u>8,308</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.