

Company Registration Number 06007019

THE LONDON FOOTSTOOL COMPANY LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MAY 2013

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THE LONDON FOOTSTOOL COMPANY LTD
ABBREVIATED ACCOUNTS
PERIOD FROM 1 DECEMBER 2011 TO 31 MAY 2013

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THE LONDON FOOTSTOOL COMPANY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Note	31 May 13 £	£	30 Nov 11 £	£
FIXED ASSETS	2				
Tangible assets			-		363
CURRENT ASSETS					
Stocks		-		5,200	
Debtors		2,757		19,020	
		<u>2,757</u>		<u>24,220</u>	
CREDITORS: Amounts falling due within one year		<u>(16,840)</u>		<u>(21,054)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,083)</u>		<u>3,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,083)</u>		<u>3,529</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			(14,084)		3,528
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(14,083)</u>		<u>3,529</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

3/8/13



MRS R FEATHER

Company Registration Number 06007019

The notes on pages 2 to 3 form part of these abbreviated accounts

THE LONDON FOOTSTOOL COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2011 TO 31 MAY 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Straight Line Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2011 and 31 May 2013	<u>2,637</u>
DEPRECIATION	
At 1 December 2011	2,274
Charge for period	<u>363</u>
At 31 May 2013	<u>2,637</u>
NET BOOK VALUE	
At 31 May 2013	<u>-</u>
At 30 November 2011	<u>363</u>

THE LONDON FOOTSTOOL COMPANY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 DECEMBER 2011 TO 31 MAY 2013

3. SHARE CAPITAL

Authorised share capital:

	31 May 13	30 Nov 11
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid

	31 May 13		30 Nov 11	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>