

REGISTRAR'S COPY:
Please return to W. Fisher & Co.

Company Registration No 06005752 (England and Wales)

W. Fisher & Co.
2-12, The Quadrant,
CREATIVITY & INNOVATION

**POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE
LTD)**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

FRIDAY



L2BGLNDS

L22

28/06/2013

#53

COMPANIES HOUSE

POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD)

COMPANY INFORMATION

Directors	R A Ehrman R W Edwards
Secretary	R W Edwards
Company number	06005752
Registered office	Acre House 11-15 William Road London NW1 3ER
Accountants	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom

POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD)

CONTENTS

	Page
Directors' report	1
Chartered Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD)

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report and financial statements for the year ended 30 September 2012

Principal activities

The principal activity of the company continues to be that of the provision of conference services to related and external parties, and of administration services to external organisations

Directors

The directors who served during the year were

R A Ehrman

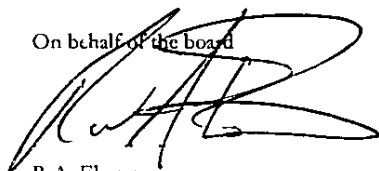
R W Edwards

N J O'Brien

(Resigned 1 February 2013)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



R A Ehrman

Director

Dated 26.6.2013

POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD) FOR THE YEAR ENDED 30 SEPTEMBER 2012

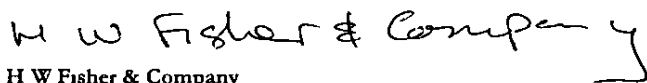
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Policy Exchange Events Ltd (formerly The Ideas Space Ltd) for the year ended 30 September 2012 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Policy Exchange Events Ltd (formerly The Ideas Space Ltd), as a body, in accordance with the terms of our engagement letter dated 26 June 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Policy Exchange Events Ltd (formerly The Ideas Space Ltd) and state those matters that we have agreed to state to the Board of Directors of Policy Exchange Events Ltd (formerly The Ideas Space Ltd), as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Policy Exchange Events Ltd (formerly The Ideas Space Ltd) and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Policy Exchange Events Ltd (formerly The Ideas Space Ltd) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Policy Exchange Events Ltd (formerly The Ideas Space Ltd). You consider that Policy Exchange Events Ltd (formerly The Ideas Space Ltd) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Policy Exchange Events Ltd (formerly The Ideas Space Ltd). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



H W Fisher & Company

Chartered Accountants

Acric House

11-15 William Road

London

NW1 3ER

United Kingdom

Dated 26 June 2013

POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2012

		2012	2011
	Notes	£	£
Administrative expenses		(1,367)	(1,296)
Loss on ordinary activities before taxation		(1,367)	(1,296)
Tax on loss on ordinary activities	3	-	-
Loss for the year	7	(1,367)	(1,296)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD)**BALANCE SHEET****AS AT 30 SEPTEMBER 2012**

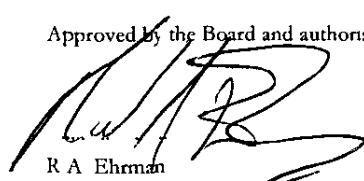
	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	4	130		-	
Cash at bank and in hand		1,321		1,708	
		<u>1,451</u>		<u>1,708</u>	
Creditors amounts falling due within one year	5	<u>(4,368)</u>		<u>(3,258)</u>	
Total assets less current liabilities			<u>(2,917)</u>		<u>(1,550)</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account	7		<u>(2,919)</u>		<u>(1,552)</u>
Shareholders' funds	8		<u>(2,917)</u>		<u>(1,550)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 30 September 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 26.6.2013


R A Ehrman
Director

POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The accounts have been prepared on a going concern basis, which assumes the continued support of Policy Exchange Limited, the parent company

2 Employees

Number of employees

There were no employees during the year

3	Taxation	2012	2011
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 20.50%)	(273)	(266)
	Effects of Other tax adjustments	273	266
		273	266
	Current tax charge	-	-

The company has estimated losses of £2,663 (2011 - £1,296) available for carry forward against future trading profits

4	Debtors	2012	2011
		£	£
	Other debtors	130	-

5	Creditors amounts falling due within one year	2012	2011
		£	£
	Trade creditors	599	-
	Amounts owed to group undertakings	3,019	1,758
	Accruals and deferred income	750	1,500
		4,368	3,258

POLICY EXCHANGE EVENTS LTD (FORMERLY THE IDEAS SPACE LTD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

6	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

7	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 October 2011	(1,552)
	Loss for the year	(1,367)
		<u>(2,919)</u>
	Balance at 30 September 2012	<u>(2,919)</u>

8	Reconciliation of movements in shareholders' funds	2012	2011
		£	£
	Loss for the financial year	(1,367)	(1,296)
	Opening shareholders' funds	(1,550)	(254)
		<u>(2,917)</u>	<u>(1,550)</u>
	Closing shareholders' funds	<u>(2,917)</u>	<u>(1,550)</u>

9 Related party transactions

Policy Exchange Events Ltd is a wholly owned subsidiary of Policy Exchange Ltd. At 30 September 2012 Policy Exchange Events Ltd owed Policy Exchange Ltd £3,019 (2011 £1,758).