

REGISTERED NUMBER: 06005504 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
I & J ELECTRICS LIMITED

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for the Year Ended 30 November 2012

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I & J ELECTRICS LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2012

DIRECTOR:

I Richardson

REGISTERED OFFICE:

9 Lyndhurst Close
Winlaton
Blaydon
Tyne and Wear
NE21 6PW

REGISTERED NUMBER:

06005504 (England and Wales)

ACCOUNTANTS:

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

ABBREVIATED BALANCE SHEET

30 November 2012

	Notes	30/11/12 £	£	30/11/11 £	£
FIXED ASSETS					
Tangible assets	2		548		685
CURRENT ASSETS					
Debtors		12,973		23,146	
Cash at bank		4,052		4,460	
		17,025		27,606	
CREDITORS					
Amounts falling due within one year		17,435		22,634	
NET CURRENT (LIABILITIES)/ASSETS			(410)		4,972
TOTAL ASSETS LESS CURRENT LIABILITIES			138		5,657
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			128		5,647
SHAREHOLDERS' FUNDS			138		5,657

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2013 and were signed by:

I Richardson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>1,338</u>
DEPRECIATION	
At 1 December 2011	653
Charge for year	<u>137</u>
At 30 November 2012	<u>790</u>
NET BOOK VALUE	
At 30 November 2012	<u>548</u>
At 30 November 2011	<u>685</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/12 £	30/11/11 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	30/11/12	30/11/11
	£	£
I Richardson		
Balance outstanding at start of year	7,528	12,958
Amounts repaid	(7,528)	(5,430)
Balance outstanding at end of year	<u>-</u>	<u>7,528</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is I Richardson.

I & J ELECTRICS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
I & J ELECTRICS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

21 August 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.