Registered Number 06005504

I & J Electrics Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
9 Lyndhurst Close
Winlaton
Blaydon
Tyne and Wear
NE21 6PW

Reporting Accountants:
McCready Page Accountants

511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

I & J Electrics Limited **Registered Number 06005504**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		685		857
			685		857
Current assets					
Debtors		23,146		24,343	
Cash at bank and in hand		4,460		5,387	
Total current assets		27,606		29,730	
Creditors: amounts falling due within one year		(22,634)		(25,987)	
Net current assets (liabilities)			4,972		3,743
Total assets less current liabilities			5,657		4,600
Total net assets (liabilities)			5,657		4,600
Capital and reserves					
Called up share capital	3		10		1
Profit and loss account			5,647		4,599
Shareholders funds			5,657		4,600

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 July 2012

And signed on their behalf by:
I Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	1,338
At 30 November 2011	1,338
Depreciation	
At 01 December 2010	481
Charge for year	172
At 30 November 2011	653
Net Book Value	
At 30 November 2011	685
At 30 November 2010	857

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	0

Ordinary shares issued in the year:

9 Ordinary shares of £1 each were issued in the year with a nominal value of £9, for a consideration of £9

4 **Transactions with directors**

I Richardson had a loan during the year. The balance at 30 November 2011 was £7,528 (1 December 2010 - £12,958), £5,430 was repaid during the year.

5 **ULTIMATE CONTROLLING PARTY**

The controlling party is I Richardson.